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TABLE 1: BASIC MACROECONOMIC INDICATORS FOR THE CROATIAN ECONOMY

	2007	2008	2009	2010	2011	2012	2012		2013		2012				2013			
							Q2	Q3	Q4	Q1	X	XI	XII	I	II	III	IV	
GDP, current prices (mil. HRK)	318,308	343,412	328,672	323,807	330,171	330,232	82,206	89,638	83,031	75,957	-	-	-	-	-	-	-	
GDP, real growth rate as %	5.1	2.1	-6.9	-2.3	0.0	-2.0	-2.5	-1.9	-2.3	-1.5	-	-	-	-	-	-	-	
Industrial production volume index (working-day adjusted indices), growth rate as %	-	-	-	-1.5	-1.2	-5.5	-6.2	-4.4	-5.3	1.1	-5.9	-4.3	-5.4	3.5	-4.0	4.0	-0.5	
Retail sales turnover (working-day adjusted indices), real growth rate as %	5.8	-0.9	-11.3	-2.6	1.0	-4.3	-5.4	-4.7	-5.6	-3.9	-7.0	-6.5	-4.6	-6.6	-3.2	-2.2	-0.6	
Construction work index (working-day adjusted indices), growth rate as %	2.3	11.9	-6.8	-15.8	-8.7	-9.7	-10.4	-12.9	-9.1	-5.4	-7.1	-11.1	-10.2	-5.8	0.8	-3.0	-8.5	
Number of tourist nights, growth rate as %	5.7	2.0	-1.4	2.6	7.0	4.0	3.4	3.8	6.0	9.9	8.6	1.7	-0.3	-10.6	9.5	21.6	-10.2	
Industrial producer price index, period average, growth rate as %	3.4	8.3	-0.4	4.3	6.3	7.0	6.8	7.9	7.3	4.1	8.4	6.6	6.9	5.4	3.7	3.2	2.4	
Consumer price index, period average, growth rate as %	2.9	6.1	2.4	1.1	2.3	3.4	3.5	4.1	4.6	4.6	4.8	4.4	4.7	5.2	4.9	3.7	3.3	
Total persons in employment, period average	1,516,909	1,554,805	1,498,784	1,432,454	1,411,238	1,395,116	1,410,022	1,420,962	1,372,151	1,339,904	1,386,455	1,372,964	1,357,033	1,342,698	1,336,840	1,340,173	1,349,852	
Registered unemployed persons, period average	264,446	236,741	263,174	302,425	305,333	324,323	308,218	303,791	346,220	371,987	333,400	347,047	358,214	372,003	375,400	368,558	355,598	
Registered unemployment rate, period average, %	14.8	13.2	14.9	17.4	17.8	18.9	17.9	17.6	20.2	21.7	19.4	20.2	20.9	21.7	21.9	21.6	20.9	
ILO unemployment rate, period average, %	9.6	8.4	9.1	11.8	13.5	15.8	14.5	14.5	18.0	18.1	-	-	-	-	-	-	-	
Average monthly gross earning, in HRK	7,047	7,544	7,711	7,679	7,796	7,875	7,885	7,824	7,954	7,941	7,890	8,079	7,894	7,974	7,863	7,986	7,889	
Average monthly gross earning, growth rate as %	6.2	7.1	2.2	-0.4	1.5	1.0	0.9	0.6	0.4	1.3	1.9	-0.6	0.0	1.6	2.1	0.4	1.6	
Exchange rate HRK/EUR, period average	7.34	7.22	7.34	7.29	7.43	7.52	7.52	7.47	7.52	7.58	7.50	7.54	7.53	7.57	7.58	7.59	7.60	
Exchange rate HRK/USD, period average	5.37	4.93	5.28	5.50	5.34	5.85	5.86	5.97	5.80	5.74	5.78	5.88	5.75	5.70	5.66	5.85	5.85	
Trade Balance (mil. EUR)	-9,829	-11,232	-7,691	-6,232	-6,699	-6,555	-1,840	-1,622	-1,398	-1,653	-549	-434	-415	-521	-508	-625	-651	
Exports (mil. EUR)	9,004	9,585	7,529	8,905	9,582	9,609	2,325	2,472	2,577	2,076	968	903	705	609	703	764	722	
Imports (mil. EUR)	18,833	20,817	15,220	15,137	16,281	16,164	4,165	4,094	3,975	3,729	1,517	1,337	1,121	1,129	1,211	1,388	1,374	
Current account balance (mil. EUR)	-3,151	-4,255	-2,282	-468	-385	35	-302	2,662	-693	-1,405	-	-	-	-	-	-	-	
Current account balance (as % of GDP)	-7.3	-8.9	-5.1	-1.1	-0.9	0.1	-2.8	22.2	-6.3	-14.0	-	-	-	-	-	-	-	
International reserves of CNB, end of period (mil. EUR)	9,307	9,121	10,376	10,660	11,195	11,236	11,635	11,384	11,236	11,277	11,371	11,302	11,236	11,080	11,134	11,277	12,059	
External debt, end of period (mil. EUR)	33,721	40,590	45,244	46,483	45,734	44,935	46,790	45,712	44,836	44,980	45,063	45,178	44,836	44,324	44,777	44,980	45,801	
Internal debt of Consolidated Central Government, end of period (mil. HRK)	54,655	62,126	72,261	84,361	90,340	103,254	90,221	92,583	103,254	107,652	94,304	94,761	103,254	106,114	107,209	107,652	106,948	
Credit institutions' loans, growth rate as %	14.2	14.5	2.2	7.2	6.0	-2.4	3.3	0.6	-2.4	-2.9	0.3	-0.5	-2.4	-3.2	-3.6	-2.9	-2.1	
Interest rate on treasury bills of 91 days maturity, end of period, %	3.60	6.00	4.70	2.30	4.55	1.25	2.25	2.20	1.25	1.00	1.70	1.50	1.25	1.09	1.00	1.00	0.90	
ZIBOR (3 m), period average, %	5.63	7.20	8.96	2.43	3.15	3.43	4.06	3.40	2.20	1.35	2.59	2.25	1.68	1.58	1.31	1.16	1.03	

Source: Croatian Bureau of Statistics, Croatian National Bank, Ministry of Finance

TABLE 2: BUDGETARY CENTRAL GOVERNMENT REVENUE

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	107,466,351	107,069,670	109,558,928	25,228,760	27,675,999	28,152,135	28,502,034	113,109,794	24,953,751	34,318,819	9,365,068	30.3
11	Taxes (111+113+114+115+116)	62,856,582	61,422,186	64,693,898	14,124,100	16,388,616	17,263,644	16,917,537	66,475,989	14,216,175	20,114,426	5,898,251	30.3
111	Taxes of income and profits and capital gains (1111+1112)	7,608,630	8,595,516	8,966,867	2,170,570	2,736,632	1,984,835	2,074,831	8,526,696	1,851,770	2,957,563	1,105,793	34.7
1111	Payable by individuals	1,201,546	1,307,486	1,269,525	451,863	83,132	336,895	397,635	1,243,959	429,861	586,837	156,976	47.2
1112	Payable by corporations and other enterprises	6,407,084	7,288,030	7,697,342	1,718,707	2,653,500	1,647,940	1,677,196	7,282,737	1,421,910	2,370,726	948,817	32.6
113	Taxes on property	443,983	448,489	397,736	91,914	102,846	87,052	115,925	396,344	122,960	158,908	35,948	40.1
114	Taxes on goods and services (1141+...+1146)	50,980,460	50,244,065	53,205,019	11,341,293	13,014,182	14,640,753	14,208,791	56,148,269	11,747,129	16,303,423	4,556,294	29.0
1141	General taxes on goods and services (11411+11412)	37,812,425	37,847,826	40,778,865	8,787,558	10,059,231	11,018,592	10,913,483	43,088,681	9,481,373	13,057,504	3,576,131	30.3
11411	Value-added taxes	37,688,520	37,718,154	40,652,023	8,756,665	10,027,901	10,987,604	10,879,854	42,958,717	9,451,358	13,016,537	3,565,179	30.3
11412	Sales taxes	123,905	129,672	126,841	30,894	31,330	30,988	33,630	129,964	30,015	40,967	10,953	31.5
1142	Excises (11421+11422+11423+11424+11425+11426+11427+11428)	11,972,326	11,215,054	11,206,489	2,279,806	2,656,513	3,345,877	2,924,293	11,797,802	1,976,248	2,851,163	874,915	24.2
11421	- on cars, other motor vehicles, boats and planes	589,983	663,585	532,226	176,478	144,612	106,730	104,405	537,685	113,222	165,321	52,099	30.7
11422	- on petroleum products	6,932,709	5,978,413	5,678,586	1,207,339	1,326,794	1,718,654	1,425,799	6,215,014	1,195,585	1,662,106	466,522	26.7
11423	- on alcohol	207,445	172,083	190,874	31,548	33,364	65,455	60,506	193,114	33,955	44,253	10,298	22.9
11424	- on beer	655,266	653,951	631,038	89,214	162,560	254,901	124,363	636,140	95,371	132,218	36,847	20.8
11425	- on nonalcoholic beverages	121,615	123,347	119,379	21,125	28,361	46,023	23,870	110,155	18,733	27,729	8,996	25.2
11426	- on tobacco products	3,292,993	3,473,375	3,915,174	730,880	921,430	1,115,378	1,147,486	3,997,718	489,590	778,296	288,707	19.5
11427	- on coffee	149,682	126,424	116,045	15,865	34,027	33,423	32,730	103,775	26,637	38,069	11,432	36.7
11428	- on luxury goods	22,633	23,875	23,168	7,357	5,365	5,312	5,134	4,200	3,156	3,169	13	75.4
115	Taxes on international trade and transactions	1,644,448	1,766,356	1,754,364	430,385	438,419	463,654	421,906	1,142,661	398,510	565,572	167,062	49.5
116	Other taxes	2,179,061	367,761	369,912	89,939	96,537	87,351	96,085	262,020	95,806	128,959	33,154	49.2
12	Social contributions	38,712,382	38,605,067	37,845,871	9,319,977	9,820,243	9,412,910	9,292,741	37,634,900	8,938,256	11,943,527	3,005,271	31.7
121	Social security contributions (1211+1212+1213+1214)	38,712,382	38,605,067	37,845,871	9,319,977	9,820,243	9,412,910	9,292,741	37,634,900	8,938,256	11,943,527	3,005,271	31.7
1211	Employee contributions	17,290,552	17,302,315	17,493,535	4,182,529	4,476,103	4,430,579	4,404,326	17,901,311	4,233,739	5,664,352	1,430,613	31.6
1212	Employer contributions	20,783,571	20,686,181	19,771,608	4,996,089	5,205,781	4,837,374	4,732,364	19,128,827	4,582,315	6,110,017	1,527,703	31.9
1213	Self-employed or unemployed contributions	638,260	616,570	580,727	141,359	138,359	144,957	156,052	604,763	122,201	169,157	46,956	28.0
1214	Unallocable contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants	637,087	868,988	968,378	112,583	211,897	196,832	447,067	2,673,894	117,317	186,311	68,993	7.0
14	Other revenue (141+142+143+144+145)	5,260,300	6,173,430	6,050,782	1,672,101	1,255,243	1,278,749	1,844,689	6,325,010	1,682,003	2,074,556	392,553	32.8
141	Property income (1411+1412+1413+1415)	1,298,345	1,869,510	1,963,801	718,566	187,439	270,557	787,239	1,708,555	579,950	637,727	57,777	37.3
1411	Interest	125,088	115,034	59,214	24,886	10,069	14,979	9,280	60,482	15,518	17,823	2,305	29.5
1412	Dividends	111,303	286,579	681,776	535	238	8,552	672,451	640,000	383,730	383,731	1	60.0
1413	Withdrawals from income of quasi-corporations	318,939	637,969	0	480,091	16,987	3,890	-500,968	0	0	0	0	
1415	Rent	743,015	829,928	1,222,812	213,053	160,146	243,136	606,476	1,008,073	180,702	236,173	55,471	23.4
142	Sales of goods and services (1422+1423)	1,856,422	1,381,724	1,662,470	332,136	476,699	422,439	431,196	960,967	359,627	526,720	167,093	54.8
1421	Sales of market establishments	0	0	0	0	0	0	0	0	0	0	0	
1422	Administrative fees	1,190,921	1,152,971	990,828	204,956	295,794	249,626	240,453	894,132	221,890	302,844	80,954	33.9
1423	Incidental sales by nonmarket establishments	665,501	228,752	671,643	127,181	180,905	172,814	190,743	66,835	137,737	223,876	86,139	
143	Fines, penalties, and forfeits	524,795	534,434	525,955	119,167	133,855	137,155	135,778	527,238	126,671	162,277	35,607	30.8
144	Voluntary transfers other than grants	15,940	29,068	46,341	4,321	10,181	8,749	23,090	14,848	7,317	8,872	1,554	59.7
145	Miscellaneous and unidentified revenue	1,564,799	2,358,694	1,852,214	497,910	447,069	439,848	467,386	3,113,402	608,439	738,961	130,522	23.7

Source: Ministry of Finance

TABLE 3: BUDGETARY CENTRAL GOVERNMENT EXPENSE

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
2	EXPENSE (21+22+24+25+26+27+28)	120,323,332	119,939,511	118,729,992	29,343,577	29,208,561	30,587,661	29,590,193	121,451,512	30,824,299	40,598,367	9,774,069	33.4
21	Compensation of employees (211+212)	31,096,464	31,737,350	31,383,210	7,874,444	7,831,902	8,044,828	7,632,036	29,420,084	7,708,354	10,250,457	2,542,103	34.8
211	Wages and salaries	26,391,104	26,932,391	26,910,038	6,664,023	6,662,895	6,949,637	6,633,483	25,325,299	6,650,006	8,843,496	2,193,490	34.9
212	Social contributions	4,705,360	4,804,959	4,473,172	1,210,421	1,169,007	1,095,191	998,553	4,094,785	1,058,349	1,406,962	348,613	34.4
22	Use of goods and services	7,655,745	7,943,604	7,406,320	1,634,615	1,690,180	1,703,433	2,378,091	8,129,289	1,581,679	2,223,847	642,168	27.4
24	Interest (241+242+243)	6,236,482	7,097,592	8,335,656	2,655,713	1,365,121	2,601,888	1,712,934	9,486,090	2,815,013	3,514,943	699,930	37.1
241	To nonresidents	1,723,831	2,491,668	3,123,476	944,473	587,427	897,583	693,993	3,606,144	942,519	1,587,667	645,148	44.0
242	To residents other than general government	4,512,651	4,605,924	5,212,180	1,711,240	777,694	1,704,305	1,018,941	5,879,947	1,872,494	1,927,276	54,782	32.8
25	Subsidies (251+252)	6,582,192	6,555,277	5,762,321	1,333,409	1,449,637	1,778,573	1,200,701	5,924,023	2,108,834	2,463,124	354,290	41.6
251	To public corporations	3,186,622	3,063,739	2,216,271	545,381	617,272	644,547	409,072	2,027,966	868,207	1,020,371	152,164	50.3
252	To private enterprises	3,395,569	3,491,538	3,546,050	788,028	832,365	1,134,026	791,630	3,896,057	1,240,626	1,442,753	202,127	37.0
26	Grants (261+262+263)	5,778,575	5,083,665	4,843,769	1,157,161	1,153,613	1,268,565	1,264,431	6,846,309	1,280,275	1,632,902	352,627	23.9
261	To foreign governments (2611+2612)	58,594	39,806	25,615	1,356	1,052	1,441	21,766	19,224	1,313	1,313	0	6.8
2611	Current	49,412	34,346	21,078	207	0	0	20,871	4,924	99	99	0	2.0
2612	Capital	9,181	5,459	4,537	1,149	1,052	1,441	895	14,300	1,213	1,213	0	8.5
262	To international organizations (2621+2622)	175,808	212,234	247,448	91,919	52,503	61,389	41,638	2,002,706	110,805	170,526	59,722	8.5
2621	Current	175,808	212,234	247,448	91,919	52,503	61,389	41,638	2,002,706	110,805	170,526	59,722	8.5
2622	Capital	0	0	0	0	0	0	0	0	0	0	0	
263	To other general government units (2631+2632)	5,544,174	4,831,625	4,570,706	1,063,885	1,100,058	1,205,735	1,201,028	4,824,379	1,168,158	1,461,063	292,905	30.3
2631	Current	2,663,291	2,468,917	2,440,511	622,558	674,406	595,220	548,327	2,402,627	739,379	911,304	171,925	37.9
2632	Capital	2,880,883	2,362,708	2,130,195	441,328	425,653	610,515	652,700	2,421,752	428,779	549,759	120,980	22.7
27	Social benefits (271+272+273)	56,906,555	56,482,968	56,169,850	13,639,127	14,428,792	14,112,727	13,989,204	55,989,388	14,181,535	18,998,250	4,816,715	33.9
271	Social security benefits	43,008,291	42,752,824	42,797,897	10,382,483	11,149,075	10,799,648	10,466,692	42,668,810	10,812,449	14,520,392	3,707,944	34.0
272	Social assistance benefits	13,728,987	13,602,326	13,240,668	3,224,168	3,244,470	3,284,848	3,487,183	13,264,701	3,330,520	4,431,114	1,100,594	33.4
273	Employer social benefits	169,277	127,817	131,285	32,477	35,248	28,232	35,329	55,878	38,567	46,744	8,177	83.7
28	Other expense (281+282)	6,067,319	5,039,054	4,828,865	1,049,107	1,289,315	1,077,647	1,412,796	5,656,329	1,148,607	1,514,844	366,236	26.8
281	Property expense other than interest	88	12	66	6	-5	94	-28	22	135	135	0	
282	Miscellaneous other expense (2821+2822)	6,067,231	5,039,042	4,828,799	1,049,102	1,289,321	1,077,553	1,412,824	5,656,307	1,148,472	1,514,709	366,236	26.8
2821	Current	2,280,627	2,018,297	2,068,407	347,426	747,785	394,659	578,537	2,405,613	410,969	613,943	202,974	25.5
2822	Capital	3,786,604	3,020,745	2,760,392	701,676	541,535	682,894	834,287	3,250,693	737,503	900,766	163,263	27.7

Source: Ministry of Finance

TABLE 4: TRANSACTIONS IN NONFINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,232,366	1,138,970	829,626	64,776	108,479	239,932	416,439	1,905,208	204,174	262,582	58,409	13.8
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,550,672	1,485,978	1,107,982	137,482	171,423	308,700	490,377	2,194,966	272,518	351,373	78,855	16.0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	318,306	347,008	278,356	72,706	62,944	68,767	73,938	289,758	68,345	88,791	20,446	30.6
311	Fixed assets (3111+3112+3113)	1,200,398	1,118,710	772,151	65,939	100,671	220,897	384,644	1,470,326	197,697	253,817	56,120	17.3
311,1	Acquisitions: fixed assets (3111,1+3112,1+3113,1)	1,466,817	1,420,148	1,028,403	135,129	159,154	281,169	452,951	1,738,574	260,129	336,381	76,252	19.3
311,2	Disposals: fixed assets (3111,2+3112,2+3113,2)	266,419	301,438	256,251	69,190	58,483	60,272	68,307	268,248	62,432	82,563	20,131	30.8
3111	Buildings and structures (3111,1-3111,2)	608,822	484,370	265,596	2,720	19,988	95,405	147,483	606,310	127,005	144,968	17,964	23.9
3111,1	Acquisitions: buildings and structures	872,737	783,289	514,471	66,197	77,501	155,329	215,444	871,550	188,622	226,627	38,006	26.0
3111,2	Disposals: buildings and structures	263,915	298,919	248,875	63,476	57,514	59,924	67,961	265,240	61,617	81,659	20,042	30.8
3112	Machinery and equipment (3112,1-3112,2)	529,521	594,015	433,550	61,133	75,100	87,590	209,727	786,171	69,007	106,767	37,760	13.6
3112,1	Acquisitions: machinery and equipment	532,022	596,534	440,927	66,847	76,070	87,938	210,072	789,179	69,822	107,672	37,850	13.6
3112,2	Disposals: machinery and equipment	2,502	2,519	7,376	5,714	969	348	346	3,008	815	905	89	30.1
3113	Other fixed assets (3113,1-3113,2)	62,056	40,325	73,005	2,085	5,583	37,903	27,434	77,845	1,686	2,082	397	2.7
3113,1	Acquisitions: other fixed assets	62,058	40,325	73,005	2,085	5,583	37,903	27,434	77,845	1,686	2,082	397	2.7
3113,2	Disposals: other fixed assets	2	0	0	0	0	0	0	0	0	0	0	
312	Inventories	10,955	2,473	29,280	-11	3,265	2,176	23,850	361,003	-420	530	950	0.1
312,1	Acquisitions: inventories	16,910	3,237	33,475	0	3,607	6,009	23,859	362,513	0	950	950	0.3
312,2	Disposals: inventories	5,954	764	4,195	11	343	3,833	8	1,510	420	420	0	27.8
313	Valuables (313,1-313,2)	6,136	3,741	3,494	206	1,341	1,355	592	5,891	4	7	3	0.1
313,1	Acquisitions: valuables	6,136	3,741	3,494	206	1,341	1,355	592	5,891	4	7	3	0.1
313,2	Disposals: valuables	0	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	14,877	14,046	24,700	-1,358	3,202	15,504	7,352	67,989	6,892	8,228	1,335	12.1
314,1	Acquisitions: nonproduced assets (3141,1+3142,1+3143,1+3144,1)	60,809	58,852	42,610	2,148	7,320	20,167	12,975	87,989	12,385	14,035	1,650	16.0
314,2	Disposals: nonproduced assets (3141,2+3142,2+3143,2+3144,2)	45,933	44,806	17,910	3,505	4,119	4,663	5,623	20,000	5,493	5,807	314	29.0
3141	Land (3141,1-3141,2)	-45,536	-42,728	-17,166	-3,505	-4,119	-4,645	-4,897	-16,117	-5,443	-5,757	-314	
3141,1	Acquisitions: land	396	1,988	744	0	0	18	726	3,884	50	50	0	1.3
3141,2	Disposals: land	45,933	44,716	17,910	3,505	4,119	4,663	5,623	20,000	5,493	5,807	314	29.0
3142	Subsoil assets	0	-90	0	0	0	0	0	0	0	0	0	
3142,1	Acquisitions: subsoil assets	0	0	0	0	0	0	0	0	0	0	0	
3142,2	Disposals: subsoil assets	0	90	0	0	0	0	0	0	0	0	0	
3143	Other naturally occurring assets	0	0	0	0	0	0	0	0	0	0	0	
3144	Intangible nonproduced assets (3144,1-3144,2)	60,413	56,864	41,866	2,148	7,320	20,149	12,249	84,105	12,335	13,985	1,650	16.6
3144,1	Acquisitions: intangible nonproduced assets	60,413	56,864	41,866	2,148	7,320	20,149	12,249	84,105	12,335	13,985	1,650	16.6
3144,2	Disposals: intangible nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

TABLE 5: TRANSACTIONS IN FINANCIAL ASSETS OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	2,022,682	-618,448	-461,514	2,922,344	-1,272,525	-190,275	-1,921,058	475,137	-594,342	6,933,096	7,527,438
32,1	Acquisition of financial assets (321,1+322,1)	2,171,853	2,398,899	1,515,781	382,418	1,015,704	335,211	-217,552	3,543,637	146,777	484,378	337,602
32,2	Disposals of financial assets (321,2+322,2)	718,673	818,477	768,732	151,054	143,039	225,614	249,025	3,068,500	261,965	316,996	55,031
	Currency and deposits (3212+3222)	569,502	-2,198,870	-1,208,562	2,690,980	-2,145,190	-299,872	-1,454,480	0	-479,154	6,765,713	7,244,868
321	Domestic (3212+3213+3214+3215+3216+3217+3218)	2,022,294	-623,788	-468,017	2,921,389	-1,272,525	-190,275	-1,926,606	263,733	-595,334	6,932,104	7,527,438
321,1	Acquisition of domestic financial assets (3213,1+...+3218,1)	2,169,488	2,391,765	1,507,452	381,464	1,015,704	335,211	-224,926	3,332,233	145,785	483,386	337,602
321,2	Disposals of domestic financial assets (3213,2+...+3218,2)	716,696	816,684	766,907	151,054	143,039	225,614	247,200	3,068,500	261,965	316,996	55,031
3212	Currency and deposits	569,502	-2,198,870	-1,208,562	2,690,980	-2,145,190	-299,872	-1,454,480	0	-479,154	6,765,713	7,244,868
3213	Securities other than shares (3213,1-3213,2)	0	0	0	0	0	0	0	0	0	0	0
3213,1	Acquisition: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3213,2	Disposals: Securities other than shares	0	0	0	0	0	0	0	0	0	0	0
3214	Loans (3214,1-3214,2)	657,093	1,024,421	92,382	231,705	572,844	110,044	-822,210	2,317,733	-116,078	-133,894	-17,816
3214,1	Acquisition: Loans	1,366,444	1,841,105	857,099	381,464	715,704	335,211	-575,279	2,386,233	145,785	182,999	37,215
3214,2	Disposals: Loans	709,351	816,684	764,717	149,759	142,860	225,167	246,931	68,500	261,862	316,893	55,031
3215	Shares and other equity (3215,1-3215,2)	795,699	550,660	648,163	-1,295	299,821	-447	350,084	-2,054,000	-102	300,285	300,387
3215,1	Acquisition: Shares and other equity	803,044	550,660	650,353	0	300,000	0	350,353	946,000	0	300,387	300,387
3215,2	Disposals: Shares and other equity	7,345	0	2,190	1,295	179	447	268	3,000,000	102	102	0
322	Foreign (3222+3223+3224+3225+3226+3227+3228)	388	5,341	6,503	954	0	0	5,548	211,404	992	992	0
322,1	Acquisition of foreign financial assets (3223,1+...+3228,1)	2,365	7,134	8,329	954	0	0	7,374	211,404	992	992	0
322,2	Disposals of foreign financial assets (3223,2+...+3228,2)	1,977	1,793	1,826	0	0	0	1,826	0	0	0	0
3222	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3224	Loans (3224,1-3224,2)	388	0	0	0	0	0	0	0	0	0	0
3224,1	Acquisition: Loans	2,365	1,793	1,826	0	0	0	1,826	0	0	0	0
3224,2	Disposals: Loans	1,977	1,793	1,826	0	0	0	1,826	0	0	0	0
3225	Shares and other equity (3225,1-3225,2)	0	5,341	6,503	954	0	0	5,548	211,404	992	992	0
3225,1	Acquisition: Shares and other equity	0	5,341	6,503	954	0	0	5,548	211,404	992	992	0
3225,2	Disposals: Shares and other equity	0	0	0	0	0	0	0	0	0	0	0
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0

Source: Ministry of Finance

TABLE 6: TRANSACTIONS IN LIABILITIES OF BUDGETARY CENTRAL GOVERNMENT

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013
33	NET INCURRENCE OF LIABILITIES (331+332)	16,112,029	13,390,363	9,539,175	7,101,936	368,516	2,485,182	-416,459	10,722,063	5,480,379	13,475,227	7,994,847
33,1	Repayments (331,1+332,1)	17,999,196	11,320,894	11,059,657	315,297	7,261,426	856,818	2,626,116	15,573,503	4,649,819	4,871,167	221,348
33,2	Incurrences (331,2+332,2)	34,111,225	24,711,257	20,598,833	7,417,233	7,629,942	3,342,000	2,209,657	26,295,565	10,130,198	18,346,393	8,216,195
	Currency and deposits (3312+3322)	0	0	0	0	0	0	0	0	0	0	0
331	Domestic (3312+3313+3314+3316+3317+3318)	11,835,071	4,793,136	1,413,994	7,167,066	-7,912,468	2,557,173	-397,777	-4,176,105	3,967,432	3,235,365	-732,067
331,1	Domestic repayments (3313,1+3314,1+3315,1+3316,1+3317,1+3318,1)	12,815,011	3,124,139	9,759,469	189,757	6,833,527	687,110	2,049,076	14,402,897	4,550,411	4,602,310	51,899
331,2	Domestic incurrences (3313,2+3314,2+3315,2+3316,2+3317,2+3318,2)	24,650,082	7,917,275	11,173,464	7,356,823	-1,078,941	3,244,283	1,651,299	10,226,792	8,517,843	7,837,675	-680,168
3312	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3313	Securities other than shares (3313,2-3313,1)	12,222,784	3,023,835	6,035,183	6,092,222	-3,751,853	3,243,574	451,239	3,000,000	3,699,232	3,450,759	-248,473
3313,1	Repayments: Securities other than shares	3,289,266	2,689,441	3,902,510	123,088	3,779,422	0	0	4,000,000	0	0	0
3313,2	Incurrences: Securities other than shares	15,512,050	5,713,276	9,937,693	6,215,310	27,570	3,243,574	451,239	7,000,000	3,699,232	3,450,759	-248,473
3314	Loans (3314,2-3314,1)	-387,713	1,769,302	-4,621,189	1,074,844	-4,160,615	-686,401	-849,016	-7,176,105	268,200	-215,394	-483,594
3314,1	Repayments: Loans	9,525,745	434,698	5,856,959	66,669	3,054,104	687,110	2,049,076	10,402,897	4,550,411	4,602,310	51,899
3314,2	Incurrences: Loans	9,138,032	2,203,999	1,235,770	1,141,513	-1,106,511	709	1,200,060	3,226,792	4,818,611	4,386,915	-431,695
332	Foreign (3322+3323+3324+3326+3327+3328)	4,276,958	8,597,227	8,125,181	-65,130	8,280,984	-71,991	-18,682	14,898,167	1,512,948	10,239,862	8,726,914
332,1	Foreign repayments (3323,1+3324,1+3325,1+3326,1+3327,1+3328,1)	5,184,185	8,196,755	1,300,188	125,540	427,900	169,708	577,040	1,170,606	99,408	268,857	169,449
332,2	Foreign incurrences (3323,2+3324,2+3325,2+3326,2+3327,2+3328,2)	9,461,143	16,793,982	9,425,369	60,410	8,708,884	97,717	558,358	16,068,773	1,612,356	10,508,719	8,896,363
3322	Currency and deposits	0	0	0	0	0	0	0	0	0	0	0
3323	Securities other than shares (3323,2-3323,1)	3,517,533	7,786,583	8,548,785	0	8,548,785	0	0	14,171,906	0	8,881,395	8,881,395
3323,1	Repayments: Securities other than shares	3,655,005	5,541,105	0	0	0	0	0	0	0	0	0
3323,2	Incurrences: Securities other than shares	7,172,538	13,327,688	8,548,785	0	8,548,785	0	0	14,171,906	0	8,881,395	8,881,395
3324	Loans (3324,2-3324,1)	759,425	810,644	-423,604	-65,130	-267,801	-71,991	-18,682	726,262	1,512,948	1,358,467	-154,481
3324,1	Repayments: Loans	1,529,180	2,655,650	1,300,188	125,540	427,900	169,708	577,040	1,170,606	99,408	268,857	169,449
3324,2	Incurrences: Loans	2,288,606	3,466,295	876,584	60,410	160,099	97,717	558,358	1,896,868	1,612,356	1,627,324	14,968

Source: Ministry of Finance

TABLE 7: TRANSACTIONS IN FINANCIAL ASSETS AND LIABILITIES, BY SECTORS

	(000 HRK)	I - IV 2013		
		Budgetary Central Government	Extrabudgetary Users	Consolidated Central Government
82 (=32)	NET ACQUISITION OF FINANCIAL ASSETS	6,933,096	283,177	7,164,627
	Acquisition of financial assets	7,287,645	358,877	7,594,876
	Disposals of financial assets	354,549	75,700	430,249
821 (=321)	Domestic	6,932,104	283,177	7,163,635
	Acquisition of domestic financial assets	7,286,653	358,877	7,593,884
	Disposals of domestic financial assets	354,549	75,700	430,249
8211	General government	51,388	-135	-393
	Acquisitions: General Government	52,335	0	689
	Disposals: General Government	948	135	1,083
8212	Central bank	6,742,314	0	6,742,314
	Acquisitions: Central bank	6,742,314	0	6,742,314
	Disposals: Central bank	0	0	0
8213	Other depository institutions	323,400	331,988	655,388
	Acquisitions: Other depository institutions	360,953	331,988	692,941
	Disposals: Other depository institutions	37,553	0	37,553
8215	Nonfinancial institutions	-172,902	-48,676	-221,578
	Acquisitions: Nonfinancial institutions	124,987	26,889	151,876
	Disposals: Nonfinancial institutions	297,889	75,565	373,454
8216	Households and nonprofit institutions serving households	-12,095	0	-12,095
	Acquisitions: Hholds and nonprofit institutions serving hholds	6,064	0	6,064
	Disposals: Hholds and nonprofit institutions serving hholds	18,159	0	18,159
822 (=322)	Foreign	992	0	992
	Acquisition of foreign financial assets	992	0	992
	Disposals of foreign financial assets	0	0	0
8227	International organizations	992	0	992
	Acquisitions: International organizations	992	0	992
	Disposals: International organizations	0	0	0
8229	Other nonresidents	0	0	0
	Acquisitions: Other nonresidents	0	0	0
	Disposals: Other nonresidents	0	0	0
83 (=33)	NET INCURRENCE OF LIABILITIES	13,475,227	374,845	13,798,426
	Repayments: liabilities	4,871,167	262,560	5,133,727
	Incurrences: liabilities	18,346,393	637,405	18,932,152
831 (=331)	Domestic	3,235,365	326,763	3,510,482
	Repayments: domestic liabilities	4,602,310	234,802	4,837,112
	Incurrences: domestic liabilities	7,837,675	561,565	8,347,594
8311	General government	0	51,646	0
	Repayments: General Government	0	0	0
	Incurrences: General Government	0	51,646	0
8313	Other depository institutions	3,235,365	275,117	3,510,482
	Repayments: Other depository institutions	4,602,310	234,802	4,837,112
	Incurrences: Other depository institutions	7,837,675	509,919	8,347,594
8314	Financial institutions not elsewhere classified	0	0	0
	Repayments: Financial institutions not elsewhere classified	0	0	0
	Incurrences: Financial institutions not elsewhere classified	0	0	0
8315	Nonfinancial institutions	0	0	0
	Repayments: Nonfinancial institutions	0	0	0
	Incurrences: Nonfinancial institutions	0	0	0
832 (=332)	Foreign	10,239,862	48,082	10,287,944
	Repayments: foreign liabilities	268,857	27,758	296,615
	Incurrences: foreign liabilities	10,508,719	75,840	10,584,559
8321	General government	0	0	0
	Repayments: General Government	0	0	0
	Incurrences: General Government	0	0	0
8327	International organizations	-128,313	0	-128,313
	Repayments: International organizations	238,819	0	238,819
	Incurrences: International organizations	110,506	0	110,506
8328	Financial institutions other than international organizations	10,368,175	48,082	10,416,257
	Repayments: Financial institutions other than international organizations	30,038	27,758	57,796
	Incurrences: Financial institutions other than international organizations	10,398,213	75,840	10,474,053
8329	Other nonresidents	0	0	0
	Repayments: Other nonresidents	0	0	0
	Incurrences: Other nonresidents	0	0	0

Source: Ministry of Finance

TABLE 8: STATEMENT OF BUDGETARY CENTRAL GOVERNMENT OPERATIONS

(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013
TRANSACTIONS AFFECTING NET WORTH											
1 REVENUE (11+12+13+14)	107,466,351	107,069,670	109,558,928	25,228,760	27,675,999	28,152,135	28,502,034	113,109,794	24,953,751	34,318,819	9,365,068
11 Taxes	62,856,582	61,422,186	64,693,898	14,124,100	16,388,616	17,263,644	16,917,537	66,475,989	14,216,175	20,114,426	5,898,251
12 Social contributions	38,712,382	38,605,067	37,845,871	9,319,977	9,820,243	9,412,910	9,292,741	37,634,900	8,938,256	11,943,527	3,005,271
13 Grants	637,087	868,988	968,378	112,583	211,897	196,832	447,067	2,673,894	117,317	186,311	68,993
14 Other revenue	5,260,300	6,173,430	6,050,782	1,672,101	1,255,243	1,278,749	1,844,689	6,325,010	1,682,003	2,074,556	392,553
2 EXPENSE (21+22+24+25+26+27+28)	120,323,332	119,939,511	118,729,992	29,343,577	29,208,561	30,587,661	29,590,193	121,451,512	30,824,299	40,598,367	9,774,069
21 Compensation of employees	31,096,464	31,737,350	31,383,210	7,874,444	7,831,902	8,044,828	7,632,036	29,420,084	7,708,354	10,250,457	2,542,103
22 Use of goods and services	7,655,745	7,943,604	7,406,320	1,634,615	1,690,180	1,703,433	2,378,091	8,129,289	1,581,679	2,223,847	642,168
24 Interest	6,236,482	7,097,592	8,335,656	2,655,713	1,365,121	2,601,888	1,712,934	9,486,090	2,815,013	3,514,943	699,930
25 Subsidies	6,582,192	6,555,277	5,762,321	1,333,409	1,449,637	1,778,573	1,200,701	5,924,023	2,108,834	2,463,124	354,290
26 Grants	5,778,575	5,083,665	4,843,769	1,157,161	1,153,613	1,268,565	1,264,431	6,846,309	1,280,275	1,632,902	352,627
27 Social benefits	56,906,555	56,482,968	56,169,850	13,639,127	14,428,792	14,112,727	13,989,204	55,989,388	14,181,535	18,998,250	4,816,715
28 Other expense	6,067,319	5,039,054	4,828,865	1,049,107	1,289,315	1,077,647	1,412,796	5,656,329	1,148,607	1,514,844	366,236
NET-GROSS OPERATING BALANCE (1-2)	-12,856,981	-12,869,841	-9,171,064	-4,114,817	-1,532,562	-2,435,525	-1,088,160	-8,341,717	-5,870,548	-6,279,549	-409,001
TRANSACTIONS IN NONFINANCIAL ASSETS											
31 NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,232,366	1,138,970	829,626	64,776	108,479	239,932	416,439	1,905,208	204,174	262,582	58,409
311 Fixed assets	1,200,398	1,118,710	772,151	65,939	100,671	220,897	384,644	1,470,326	197,697	253,817	56,120
312 Change in inventories	10,955	2,473	29,280	-11	3,265	2,176	23,850	361,003	-420	530	950
313 Valuables	6,136	3,741	3,494	206	1,341	1,355	592	5,891	4	7	3
314 Nonproduced assets	14,877	14,046	24,700	-1,358	3,202	15,504	7,352	67,989	6,892	8,228	1,335
NET LENDING-BORROWING (1-2-31)	-14,089,347	-14,008,811	-10,000,689	-4,179,593	-1,641,041	-2,675,457	-1,504,598	-10,246,926	-6,074,722	-6,542,131	-467,409
FINANCING (33-32)	14,089,347	14,008,811	10,000,689	4,179,593	1,641,041	2,675,457	1,504,598	10,246,926	6,074,722	6,542,131	467,409
32 NET ACQUISITION OF FINANCIAL ASSETS (321+322)	2,022,682	-618,448	-461,514	2,922,344	-1,272,525	-190,275	-1,921,058	475,137	-594,342	6,933,096	7,527,438
321 Domestic	2,022,294	-623,788	-468,017	2,921,389	-1,272,525	-190,275	-1,926,606	263,733	-595,334	6,932,104	7,527,438
322 Foreign	388	5,341	6,503	954	0	0	5,548	211,404	992	992	0
33 NET INCURRENCE OF LIABILITIES (331+332)	16,112,029	13,390,363	9,539,175	7,101,936	368,516	2,485,182	-416,459	10,722,063	5,480,379	13,475,227	7,994,847
331 Domestic	11,835,071	4,793,136	1,413,994	7,167,066	-7,912,468	2,557,173	-397,777	-4,176,105	3,967,432	3,235,365	-732,067
332 Foreign	4,276,958	8,597,227	8,125,181	-65,130	8,280,984	-71,991	-18,682	14,898,167	1,512,948	10,239,862	8,726,914

Source: Ministry of Finance

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 8A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
IV	9,326,762	9,893,598	-566,836	234,191	-332,645
V	8,881,801	10,071,636	-1,189,835	688,796	-501,039
VI	8,701,446	9,794,063	-1,092,617	428,069	-664,548
VII	9,539,932	10,480,920	-940,988	464,735	-476,254
VIII	9,526,164	9,063,945	462,219	335,783	798,002
IX	9,674,454	10,318,227	-643,774	1,319,729	675,955
X	9,541,814	9,210,285	331,528	77,789	409,318
XI	8,766,718	10,388,121	-1,621,404	708,607	-912,797
XII	8,928,519	11,113,833	-2,185,314	374,463	-1,810,851
I-XII 2011	107,069,670	119,939,511	-12,869,841	7,097,592	-5,772,249
I 2012	8,099,403	9,509,018	-1,409,614	1,005,673	-403,942
II	8,425,519	8,646,180	-220,661	359,026	138,365
III	8,703,838	11,188,380	-2,484,542	1,291,015	-1,193,527
IV	10,200,927	10,031,338	169,588	244,937	414,525
V	8,898,869	9,836,066	-937,197	776,842	-160,356
VI	8,576,203	9,341,157	-764,953	343,343	-421,610
VII	10,024,083	11,340,343	-1,316,260	993,690	-322,570
VIII	9,671,587	9,576,853	94,734	339,171	433,904
IX	8,456,466	9,670,465	-1,213,999	1,269,027	55,028
X	10,240,713	9,565,373	675,340	354,872	1,030,212
XI	9,319,461	9,118,290	201,171	606,360	807,532
XII	8,941,860	10,906,531	-1,964,671	751,702	-1,212,969
I-XII 2012	109,558,928	118,729,992	-9,171,064	8,335,656	-835,407
I 2013	7,990,983	10,678,663	-2,687,680	1,272,009	-1,415,671
II	8,240,124	8,946,821	-706,697	348,389	-358,308
III	8,722,644	11,198,814	-2,476,171	1,194,615	-1,281,556
IV	9,365,068	9,774,069	-409,001	699,930	290,929
I-IV 2013	34,318,819	40,598,367	-6,279,549	3,514,943	-2,764,605

MEASURES OF BUDGETARY CENTRAL GOVERNMENT DEFICIT/SURPLUS

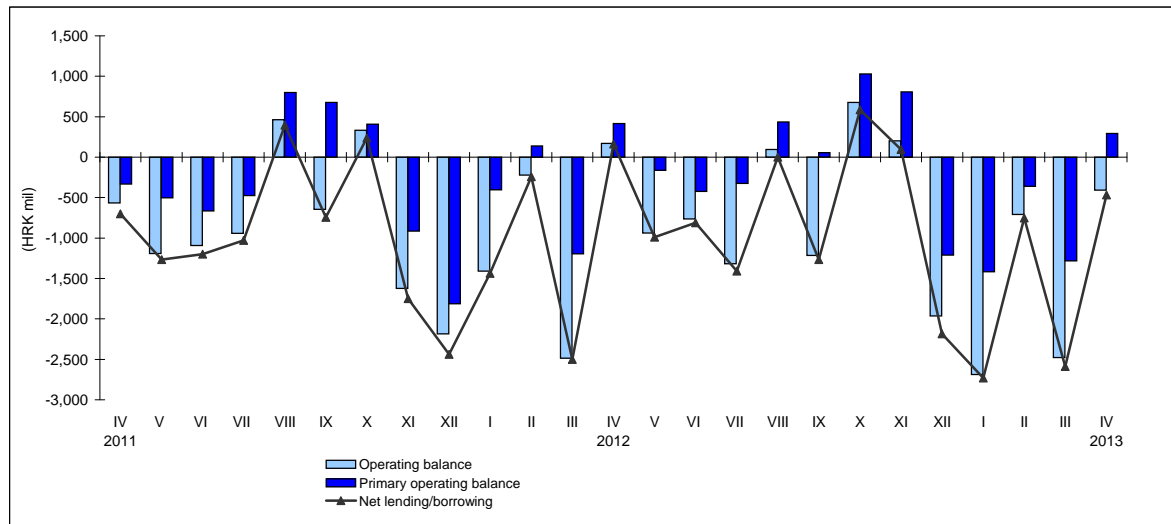


TABLE 8B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
IV	-566,836	135,567	-702,403	702,403	-1,854,446	-1,152,043
V	-1,189,835	76,497	-1,266,332	1,266,332	-2,024,884	-758,552
VI	-1,092,617	108,453	-1,201,071	1,201,071	-1,476,106	-275,036
VII	-940,988	89,254	-1,030,242	1,030,242	4,961,878	5,992,120
VIII	462,219	65,925	396,294	-396,294	-847,442	-1,243,735
IX	-643,774	100,760	-744,533	744,533	-1,287,060	-542,526
X	331,528	95,018	236,510	-236,510	379,416	142,905
XI	-1,621,404	128,826	-1,750,230	1,750,230	141,874	1,892,104
XII	-2,185,314	251,795	-2,437,109	2,437,109	-4,332,535	-1,895,426
I-XII 2011	-12,869,841	1,138,970	-14,008,811	14,008,811	-618,448	13,390,363
I 2012	-1,409,614	25,790	-1,435,405	1,435,405	433,156	1,868,561
II	-220,661	20,770	-241,430	241,430	4,683,964	4,925,394
III	-2,484,542	18,216	-2,502,758	2,502,758	-2,194,777	307,981
IV	169,589	8,267	161,322	-161,322	8,805,482	8,644,160
V	-937,197	53,378	-990,576	990,576	-6,050,044	-5,059,468
VI	-764,953	46,834	-811,787	811,787	-4,027,963	-3,216,176
VII	-1,316,260	93,941	-1,410,201	1,410,201	2,912,489	4,322,690
VIII	94,734	94,981	-247	247	-1,042,376	-1,042,129
IX	-1,213,999	51,010	-1,265,009	1,265,009	-2,060,388	-795,379
X	675,340	89,241	586,099	-586,099	1,045,905	459,806
XI	201,171	106,470	94,701	-94,701	133,914	39,213
XII	-1,964,671	220,728	-2,185,399	2,185,399	-3,100,877	-915,479
I-XII 2012	-9,171,064	829,626	-10,000,689	10,000,689	-461,514	9,539,175
I 2013	-2,687,680	44,550	-2,732,230	2,732,230	-137,632	2,594,598
II	-706,697	45,508	-752,205	752,205	220,159	972,363
III	-2,476,171	114,116	-2,590,287	2,590,287	-676,869	1,913,418
IV	-409,001	58,409	-467,409	467,409	7,527,438	7,994,847
I-IV 2013	-6,279,549	262,582	-6,542,131	6,542,131	6,933,096	13,475,227

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

TABLE 9: CROATIAN WATERS TRANSACTIONS

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	1,998,161	1,919,586	1,860,067	332,488	400,321	523,134	604,124	2,172,625	373,218	530,888	157,670	24.4
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	334,354	339,390	288,672	15,100	61,216	106,015	106,341	343,667	18,930	30,968	12,038	9.0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	1,772	2,740	1,557	85	669	967	-164	3,100	0	0	0	
133	From other general government units (1331+1332)	332,582	336,650	287,115	15,015	60,547	105,048	106,505	340,567	18,930	30,968	12,038	9.1
1331	Current	4,381	700	3,130	0	50	0	3,080	10,322	0	31	31	0.3
1332	Capital	328,201	335,950	283,985	15,015	60,497	105,048	103,425	330,245	18,930	30,937	12,007	9.4
14	Other revenue	1,663,807	1,580,196	1,571,395	317,388	339,105	417,119	497,783	1,828,958	354,288	499,920	145,632	27.3
2	EXPENSE (21+22+24+25+26+27+28)	1,779,441	1,459,634	1,455,994	72,511	433,430	437,344	512,709	1,642,617	154,438	255,057	100,619	15.5
21	Compensation of employees (211+212)	125,800	118,327	117,691	29,527	28,097	29,733	30,334	131,725	29,086	39,541	10,455	30.0
211	Wages and salaries	108,907	101,870	102,460	25,402	24,411	26,165	26,482	113,350	25,412	34,528	9,116	30.5
212	Social contributions	16,893	16,457	15,231	4,125	3,686	3,568	3,852	18,375	3,674	5,013	1,339	27.3
22	Use of goods and services	1,109,460	930,804	875,886	34,266	287,620	288,854	265,146	856,349	79,812	146,245	66,433	17.1
24	Interest	17,828	30,438	46,035	3,023	21,230	2,006	19,776	82,060	11,616	11,828	212	14.4
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	
26	Grants	53,797	28,447	30,257	0	3,156	5,464	21,637	46,718	969	1,746	777	3.7
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	
28	Other expense	472,556	351,618	386,125	5,695	93,327	111,287	175,816	525,765	32,955	55,697	22,742	10.6
	NET-GROSS OPERATING BALANCE (1-2)	218,720	459,952	404,073	259,977	-33,109	85,790	91,415	530,008	218,780	275,831	57,051	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313)	378,952	1,185,008	1,319,375	74,936	161,093	223,036	860,310	1,024,070	97,573	185,560	87,987	18.1
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	379,044	1,185,123	1,319,451	74,952	161,108	223,054	860,337	1,024,170	97,589	185,582	87,993	18.1
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	92	115	76	16	15	18	27	100	16	22	6	22.0
311	Fixed assets (311,1-311,2-311,3)	363,095	1,159,853	1,291,144	68,463	152,514	215,951	854,216	1,006,070	95,199	182,510	87,311	18.1
311,1	Acquisitions: fixed assets	363,187	1,159,968	1,291,220	68,479	152,529	215,969	854,243	1,006,170	95,215	182,532	87,317	18.1
311,2	Disposals: fixed assets	92	115	76	16	15	18	27	100	16	22	6	22.0
314	Nonproduced assets (314,1-314,2-314,3-314,4)	15,857	25,155	28,231	6,473	8,579	7,085	6,094	18,000	2,374	3,050	676	16.9
314	Acquisitions: nonproduced assets	15,857	25,155	28,231	6,473	8,579	7,085	6,094	18,000	2,374	3,050	676	16.9
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	-160,232	-725,056	-915,302	185,041	-194,202	-137,246	-768,895	-494,062	121,207	90,271	-30,936	
	FINANCING (33-32)	160,232	725,056	915,302	-185,041	194,202	137,246	768,895	494,062	-121,207	-90,271	30,936	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-72,616	38,016	-161,607	181,936	-152,499	-38,805	-152,239	-85,942	117,235	135,978	18,743	
321	Domestic	-72,616	38,016	-161,607	181,936	-152,499	-38,805	-152,239	-85,942	117,235	135,978	18,743	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	87,616	763,072	753,695	-3,105	41,703	98,441	616,656	408,120	-3,972	45,707	49,679	
331	Domestic	105,053	777,014	767,823	1,922	43,754	103,431	618,716	416,952	-1,627	48,052	49,679	
332	Foreign	-17,437	-13,942	-14,128	-5,027	-2,051	-4,990	-2,060	-8,832	-2,345	-2,345	0	

Source: Ministry of Finance

TABLE 10: FUND FOR ENVIRONMENTAL PROTECTION AND ENERGY EFFICIENCY TRANSACTIONS

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	1,040,675	1,091,289	1,056,742	204,595	251,323	265,640	335,184	1,211,677	231,986	287,249	55,263	23.7
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	22,246	7,457	61	326	468	6,602	75,364	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	22,246	7,457	61	326	468	6,602	75,364	0	0	0	
1331	Current	0	438	1,631	0	326	468	837	2,249	0	0	0	
1332	Capital	0	21,808	5,826	61	0	0	5,765	73,115	0	0	0	
14	Other revenue	1,040,675	1,069,043	1,049,285	204,534	250,997	265,172	328,582	1,136,313	231,986	287,249	55,263	25.3
2	EXPENSE (21+22+24+25+26+27+28)	1,004,188	915,778	959,728	179,288	202,053	278,261	300,126	962,159	150,887	191,456	40,569	19.9
21	Compensation of employees (211+212)	20,240	23,411	28,432	7,077	7,021	7,336	6,998	30,070	6,877	9,074	2,197	30.2
211	Wages and salaries	17,327	20,077	24,854	6,159	6,172	6,396	6,127	26,320	6,052	7,973	1,921	30.3
212	Social contributions	2,913	3,334	3,578	918	849	940	871	3,750	825	1,101	276	29.4
22	Use of goods and services	784,653	763,362	797,901	155,896	169,418	237,397	235,190	771,129	130,715	165,908	35,193	21.5
24	Interest	501	139	4,517	4	4,412	101	0	290	0	0	0	
25	Subsidies	44,923	7,154	983	149	59	180	595	19,608	136	136	0	0.7
26	Grants	124,876	98,046	111,341	11,836	14,500	30,363	54,642	126,120	12,848	16,019	3,171	12.7
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	
28	Other expense	28,995	23,666	16,554	4,326	6,643	2,884	2,701	14,942	311	319	8	2.1
	NET-GROSS OPERATING BALANCE (1-2)	36,487	175,511	97,014	25,307	49,270	-12,621	35,058	249,518	81,099	95,793	14,694	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+314)	1,582	62,344	20,141	22	8	147	19,964	220,826	864	865	1	0.4
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,608	62,344	20,365	88	8	147	20,122	220,826	867	868	1	0.4
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	26	0	224	66	0	0	158	0	3	3	0	
311	Fixed assets (311,1-311,2-311,3)	1,519	62,344	20,141	22	8	147	19,964	220,826	864	865	1	0.4
311,1	Acquisitions: fixed assets	1,545	62,344	20,365	88	8	147	20,122	220,826	867	868	1	0.4
311,2	Disposals: fixed assets	26	0	224	66	0	0	158	0	3	3	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	63	0	0	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	63	0	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	34,905	113,167	76,873	25,285	49,262	-12,768	15,094	28,692	80,235	94,928	14,693	
	FINANCING (33-32)	-34,905	-113,167	-76,873	-25,285	-49,262	12,768	-15,094	-28,692	-80,235	-94,928	-14,693	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	34,905	113,167	76,873	25,285	49,262	-12,768	15,094	28,692	80,235	94,928	14,693	
321	Domestic	34,905	113,167	76,873	25,285	49,262	-12,768	15,094	28,692	80,235	94,928	14,693	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	0	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

TABLE 11: CROATIAN MOTORWAYS Ltd. TRANSACTIONS

	(000 HRK)	2005	2006	2007	I - III 2007	IV - VI 2007	VII - IX 2007	X - XII 2007
1	REVENUE (11+12+13+14)	2,547,003	2,721,483	4,391,205	554,476	729,978	981,840	2,124,911
11	Taxes	1,380,753	0	0	0	0	0	0
1142	Excises	1,380,753	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	1,450,358	3,015,869	316,773	374,169	450,041	1,874,886
14	Other revenue	1,166,250	1,271,125	1,375,336	237,703	355,809	531,799	250,025
2	EXPENSE (21+22+24+25+26+27+28)	1,088,687	1,574,490	1,982,632	343,052	514,269	343,805	781,506
21	Compensation of employees (211+212)	289,866	320,097	354,412	82,595	83,694	98,706	89,417
211	Wages and salaries	250,374	276,180	305,329	71,317	72,044	84,598	77,370
212	Social contributions	39,492	43,917	49,083	11,278	11,650	14,108	12,047
22	Use of goods and services	314,534	301,452	326,437	63,067	100,011	82,947	80,412
24	Interest	445,185	589,173	787,824	116,150	280,254	74,985	316,435
25	Subsidies	0	0	0	0	0	0	0
26	Grants	3,610	301,777	474,244	68,562	48,620	82,062	275,000
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	35,492	61,991	39,715	12,678	1,690	5,105	20,242
	NET-GROSS OPERATING BALANCE (1-2)	1,458,316	1,146,993	2,408,573	211,424	215,709	638,035	1,343,405
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	3,942,727	2,949,761	3,369,269	582,659	823,712	1,003,657	959,241
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	3,942,727	3,249,761	3,386,216	595,911	823,712	1,003,657	962,936
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	300,000	16,947	13,252	0	0	3,695
311	Fixed assets (311,1-311,2-311,3)	3,825,950	2,748,525	3,240,471	548,763	787,927	915,816	987,965
311,1	Acquisitions: fixed assets	3,825,950	3,048,525	3,257,418	562,015	787,927	915,816	991,660
311,2	Disposals: fixed assets	0	300,000	16,947	13,252	0	0	3,695
314	Nonproduced assets (314,1-314,2-314,3-314,4)	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,1	Acquisitions: nonproduced assets	116,777	201,236	128,798	33,896	35,785	87,841	-28,724
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0
	NET LENDING-BORROWING (1-2-31)	-2,484,411	-1,802,768	-960,696	-371,235	-608,003	-365,622	384,164
	FINANCING (33-32)	2,484,411	1,802,768	960,696	371,235	608,003	365,622	-384,164
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
321	Domestic	-42,758	248,366	289,126	-234,657	101,490	-43,950	466,243
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES (331+332)	2,441,653	2,051,134	1,249,822	136,578	709,493	321,672	82,079
331	Domestic	1,698,272	1,758,422	-87,997	220,507	221,496	0	-530,000
332	Foreign	743,381	292,712	1,337,819	-83,929	487,997	321,672	612,079

Source: Ministry of Finance

TABLE 12: CROATIAN ROADS Ltd. TRANSACTIONS

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	1,789,839	1,447,462	1,454,458	359,024	331,731	440,915	322,788	1,455,872	353,768	458,181	104,413	31.5
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
1142	Excises	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	1,703,605	1,390,000	1,399,041	345,542	321,210	428,838	303,451	1,387,872	343,503	443,698	100,195	32.0
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	1,703,605	1,390,000	1,399,041	345,542	321,210	428,838	303,451	1,387,872	343,503	443,698	100,195	32.0
1331	Current	0	0	3,641	0	0	0	3,641	0	0	0	0	
1332	Capital	1,703,605	1,390,000	1,395,400	345,542	321,210	428,838	299,810	1,387,872	343,503	443,698	100,195	32.0
14	Other revenue	86,234	57,462	55,417	13,482	10,521	12,077	19,337	68,000	10,265	14,483	4,218	21.3
2	EXPENSE (21+22+24+25+26+27+28)	1,405,891	1,320,918	1,276,972	290,699	298,920	295,577	391,776	1,557,588	295,209	389,251	94,042	25.0
21	Compensation of employees (211+212)	88,674	86,815	87,801	23,061	21,348	21,653	21,739	93,457	24,859	31,939	7,080	34.2
211	Wages and salaries	76,234	74,613	76,132	19,804	18,441	18,925	18,962	81,793	21,735	27,905	6,170	34.1
212	Social contributions	12,440	12,202	11,669	3,257	2,907	2,728	2,777	11,664	3,124	4,034	910	34.6
22	Use of goods and services	739,205	686,539	655,091	163,826	135,093	134,822	221,350	849,731	144,485	191,971	47,486	22.6
24	Interest	268,159	283,868	295,772	80,239	63,106	116,729	35,698	482,500	90,182	125,128	34,946	25.9
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	0	0	
28	Other expense	309,853	263,696	238,308	23,573	79,373	22,373	112,989	131,900	35,683	40,213	4,530	30.5
	NET-GROSS OPERATING BALANCE (1-2)	383,948	126,544	177,486	68,325	32,811	145,338	-68,988	-101,716	58,559	68,930	10,371	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	1,069,699	1,013,340	983,156	182,351	168,221	269,891	362,693	1,460,780	490,791	586,557	95,766	40.2
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	1,070,880	1,017,552	985,528	183,827	168,794	270,069	362,838	1,460,780	490,950	586,771	95,821	40.2
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	1,181	4,212	2,372	1,476	573	178	145	0	159	214	55	
311	Fixed assets (311,1-311,2-311,3)	918,841	885,651	873,632	150,337	144,504	250,758	328,033	1,312,680	432,958	513,563	80,605	39.1
311,1	Acquisitions: fixed assets	920,022	889,863	876,004	151,813	145,077	250,936	328,178	1,312,680	433,117	513,777	80,660	39.1
311,2	Disposals: fixed assets	1,181	4,212	2,372	1,476	573	178	145	0	159	214	55	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	150,858	127,689	109,524	32,014	23,717	19,133	34,660	148,100	57,833	72,994	15,161	49.3
314,1	Acquisitions: nonproduced assets	150,858	127,689	109,524	32,014	23,717	19,133	34,660	148,100	57,833	72,994	15,161	49.3
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	-685,751	-886,796	-805,670	-114,026	-135,410	-124,553	-431,681	-1,562,496	-432,232	-517,627	-85,395	
	FINANCING (33-32)	685,751	886,796	805,670	114,026	135,410	124,553	431,681	1,562,496	432,232	517,627	85,395	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	356,936	48,973	113,328	-67,885	-14,237	-265,533	460,983	0	-266,453	-205,317	61,136	
321	Domestic	356,936	48,973	113,328	-67,885	-14,237	-265,533	460,983	0	-266,453	-205,317	61,136	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	1,042,687	935,769	918,998	46,141	121,173	-140,980	892,664	1,562,496	165,779	312,310	146,531	
331	Domestic	926,845	895,422	946,007	-8,590	159,471	-135,084	930,210	1,462,596	95,874	254,493	158,619	
332	Foreign	115,842	40,347	-27,009	54,731	-38,298	-5,896	-37,546	99,900	69,905	57,817	-12,088	

Source: Ministry of Finance

TABLE 13: STATE AGENCY FOR DEPOSIT INSURANCE AND BANK REHABILITATION TRANSACTIONS

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	529,642	552,819	576,101	115,085	154,130	148,969	157,917	685,518	125,538	253,460	127,922	37.0
11	Taxes	0	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	0	0	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	0	0	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	0	
1332	Capital	0	0	0	0	0	0	0	0	0	0	0	
14	Other revenue	529,642	552,819	576,101	115,085	154,130	148,969	157,917	685,518	125,538	253,460	127,922	37.0
2	EXPENSE (21+22+24+25+26+27+28)	16,967	408,867	89,460	70,535	6,711	6,443	5,771	23,052	5,897	7,051	1,154	30.6
21	Compensation of employees (211+212)	7,215	7,454	7,482	1,844	1,866	1,891	1,881	7,324	1,871	2,511	640	34.3
211	Wages and salaries	6,184	6,389	6,486	1,578	1,615	1,654	1,639	6,414	1,629	2,196	567	34.2
212	Social contributions	1,031	1,065	996	266	251	237	242	910	242	315	73	34.6
22	Use of goods and services	5,307	10,917	5,687	1,505	1,333	1,422	1,427	8,685	2,935	3,061	126	35.2
24	Interest	272	191	117	1	0	114	2	20	1,065	1,065	0	
25	Subsidies	0	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	112	0	0	0	0	0	0	0	0	0	0	
28	Other expense	4,061	390,305	76,174	67,185	3,512	3,016	2,461	7,023	26	414	388	5.9
	NET-GROSS OPERATING BALANCE (1-2)	512,675	143,952	486,641	44,550	147,419	142,526	152,146	662,466	119,641	246,409	126,768	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2,657	312	145	127	0	19	-1	845	0	0	0	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	2,657	312	145	127	0	19	-1	845	0	0	0	
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	0	0	0	0	0	0	0	0	0	0	0	
311	Fixed assets (311,1-311,2-311,3)	2,657	312	145	127	0	19	-1	845	0	0	0	
311,1	Acquisitions: fixed assets	2,657	312	145	127	0	19	-1	845	0	0	0	
311,2	Disposals: fixed assets	0	0	0	0	0	0	0	0	0	0	0	
314	Nonproduced assets (314,1-314,2-314,3-314,4)	0	0	0	0	0	0	0	0	0	0	0	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
314,2	Disposals: nonproduced assets	0	0	0	0	0	0	0	0	0	0	0	
	NET LENDING-BORROWING (1-2-31)	510,018	143,640	486,496	44,423	147,419	142,507	152,147	661,621	119,641	246,409	126,768	
	FINANCING (33-32)	-510,018	-143,640	-486,496	-44,423	-147,419	-142,507	-152,147	-661,621	-119,641	-246,409	-126,768	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	510,018	143,640	486,496	44,423	147,419	142,507	152,147	661,621	119,641	246,409	126,768	
321	Domestic	510,018	143,640	486,496	44,423	147,419	142,507	152,147	661,621	119,641	246,409	126,768	
322	Foreign	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	0	0	0	0	0	0	0	0	0	0	0	
331	Domestic	0	0	0	0	0	0	0	0	0	0	0	
332	Foreign	0	0	0	0	0	0	0	0	0	0	0	

Source: Ministry of Finance

TABLE 14: CROATIAN PRIVATIZATION FUND TRANSACTIONS

	(000 HRK)	2009	2010	I - III 2010	IV - VI 2010	VII - IX 2010	X - XII 2010	I - III 2011
1	REVENUE (11+12+13+14)	33,540	26,702	9,830	6,515	4,947	5,410	1,892
11	Taxes	0	0	0	0	0	0	0
12	Social security contributions	0	0	0	0	0	0	0
13	Grants (131+132+133)	0	0	0	0	0	0	0
131	From foreign governments	0	0	0	0	0	0	0
132	From international organizations	0	0	0	0	0	0	0
133	From other general government units (1331+1332)	0	0	0	0	0	0	0
1331	Current	0	0	0	0	0	0	0
1332	Capital	0	0	0	0	0	0	0
14	Other revenue	33,540	26,702	9,830	6,515	4,947	5,410	1,892
2	EXPENSE (21+22+24+25+26+27+28)	81,841	74,004	18,164	17,306	19,638	18,896	16,161
21	Compensation of employees (211+212)	34,265	33,211	8,391	8,409	8,434	7,977	5,700
211	Wages and salaries	29,442	28,514	7,188	7,220	7,254	6,852	4,885
212	Social contributions	4,823	4,697	1,203	1,189	1,180	1,125	815
22	Use of goods and services	15,041	12,262	3,034	2,737	2,511	3,980	4,199
24	Interest	32,535	28,531	6,739	6,160	8,693	6,939	6,262
25	Subsidies	0	0	0	0	0	0	0
26	Grants	0	0	0	0	0	0	0
27	Social benefits	0	0	0	0	0	0	0
28	Other expense	0	0	0	0	0	0	0
	NET-GROSS OPERATING BALANCE (1-2)	-48,301	-47,302	-8,334	-10,791	-14,691	-13,486	-14,269
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	-14,531	-5,935	-373	-6,324	-59	821	-929
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	839	925	45	0	0	880	0
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	15,370	6,860	418	6,324	59	59	929
311	Fixed assets (311,1-311,2-311,3)	-7,240	690	-14	-58	-59	821	-60
311,1	Acquisitions: fixed assets	800	925	45	0	0	880	0
311,2	Disposals: fixed assets	8,040	235	59	58	59	59	60
	NET LENDING-BORROWING (1-2-31)	-33,770	-41,367	-7,961	-4,467	-14,632	-14,307	-13,340
	FINANCING (33-32)	33,770	41,367	7,961	4,467	14,632	14,307	13,340
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
321	Domestic	-26,890	44,243	-28,206	10,850	-34,410	96,009	62,991
322	Foreign	0	0	0	0	0	0	0
33	NET INCURRENCE OF LIABILITIES (331+332)	6,880	85,610	-20,245	15,317	-19,778	110,316	76,331
331	Domestic	-26,934	105,059	-14,048	17,108	-9,098	111,097	88,461
332	Foreign	33,814	-19,449	-6,197	-1,791	-10,680	-781	-12,130

Source: Ministry of Finance

TABLE 15: AGENCY FOR MANAGEMENT OF THE PUBLIC PROPERTY TRANSACTIONS

	(000 HRK)	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	41,216	56,687	14,637	12,363	12,850	16,837	60,492	14,805	19,340	4,535	32.0
11	Taxes	0	0	0	0	0	0	0	0	0	0	
12	Social security contributions	0	0	0	0	0	0	0	0	0	0	
13	Grants (131+132+133)	80	0	0	0	0	0	0	0	0	0	
131	From foreign governments	0	0	0	0	0	0	0	0	0	0	
132	From international organizations	0	0	0	0	0	0	0	0	0	0	
133	From other general government units (1331+1332)	80	0	0	0	0	0	0	0	0	0	
1331	Current	0	0	0	0	0	0	0	0	0	0	
1332	Capital	80	0	0	0	0	0	0	0	0	0	
14	Other revenue	41,136	56,687	14,637	12,363	12,850	16,837	60,492	14,805	19,340	4,535	32.0
2	EXPENSE (21+22+24+25+26+27+28)	84,648	97,832	24,759	21,836	23,548	27,689	120,247	29,012	39,232	10,220	32.6
21	Compensation of employees (211+212)	25,041	38,987	9,943	9,093	9,556	10,395	54,644	13,593	17,765	4,172	32.5
211	Wages and salaries	21,537	34,083	8,632	7,878	8,363	9,210	50,238	12,391	16,157	3,766	32.2
212	Social contributions	3,504	4,904	1,311	1,215	1,193	1,185	4,406	1,202	1,608	406	36.5
22	Use of goods and services	24,374	26,556	6,115	5,847	5,677	8,917	30,025	6,533	10,167	3,634	33.9
24	Interest	26,133	31,882	8,701	6,896	8,315	7,970	34,778	8,832	11,246	2,414	32.3
25	Subsidies	0	0	0	0	0	0	0	0	0	0	
26	Grants	0	0	0	0	0	0	0	0	0	0	
27	Social benefits	0	0	0	0	0	0	0	0	0	0	
28	Other expense	9,100	407	0	0	0	407	800	54	54	0	6.8
	NET-GROSS OPERATING BALANCE (1-2)	-43,432	-41,145	-10,122	-9,473	-10,698	-10,852	-59,755	-14,207	-19,892	-5,685	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (31,1 - 31,2)	-26,544	-19,378	-1,701	-6,471	-1,338	-9,868	-90,762	-12,535	-14,243	-1,708	
31,1	Acquisition of nonfinancial assets (311,1+312,1+313,1+314,1)	611	8,781	7,557	68	207	949	4,238	187	207	20	4.9
31,2	Disposal of nonfinancial assets (311,2+312,2+313,2+314,2)	27,155	28,159	9,258	6,539	1,545	10,817	95,000	12,722	14,450	1,728	15.2
311	Fixed assets (311,1-311,2-311,3)	-13,757	-8,028	-744	-3,658	-843	-2,783	-80,162	-4,612	-6,316	-1,704	
311,1	Acquisitions: fixed assets	611	8,781	7,557	68	207	949	3,838	187	207	20	5.4
311,2	Disposals: fixed assets	14,368	16,809	8,301	3,726	1,050	3,732	84,000	4,799	6,523	1,724	7.8
314	Nonproduced assets (314,1-314,2-314,3-314,4)	-12,787	-11,350	-957	-2,813	-495	-7,085	-10,600	-7,923	-7,927	-4	
314,1	Acquisitions: nonproduced assets	0	0	0	0	0	0	400	0	0	0	
314,2	Disposals: nonproduced assets	12,787	11,350	957	2,813	495	7,085	11,000	7,923	7,927	4	72.1
	NET LENDING-BORROWING (1-2-31)	-16,888	-21,767	-8,421	-3,002	-9,360	-984	31,007	-1,672	-5,649	-3,977	
	FINANCING (33-32)	16,888	21,767	8,421	3,002	9,360	984	-31,007	1,672	5,649	3,977	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322)	52,016	-35,878	-27,498	-12,195	9,074	-5,259	640,814	-9,152	11,179	20,331	
321	Domestic	52,016	-35,878	-27,498	-12,195	9,074	-5,259	640,814	-9,152	11,179	20,331	
322	Foreign	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	68,904	-14,111	-19,077	-9,193	18,434	-4,275	609,807	-7,480	16,828	24,308	
331	Domestic	88,580	13,909	-12,330	-2,330	25,827	2,742	632,511	-391	24,218	24,609	
332	Foreign	-19,676	-28,020	-6,747	-6,863	-7,393	-7,017	-22,704	-7,089	-7,390	-301	

Source: Ministry of Finance

TABLE 16: CONSOLIDATED CENTRAL GOVERNMENT BY ECONOMIC CATEGORY

	(000 HRK)	2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (11+12+13+14)	110,831,567	110,406,122	112,883,471	25,895,853	28,445,581	29,011,611	29,530,426	116,979,234	25,690,691	35,393,329	9,702,638	30.3
11	Taxes (111+113+114+115+116)	62,856,582	61,422,186	64,693,898	14,124,100	16,388,616	17,263,644	16,917,537	66,475,989	14,216,175	20,114,426	5,898,251	30.3
111	Taxes of income and profits and capital gains	7,608,630	8,595,516	8,966,867	2,170,570	2,736,632	1,984,835	2,074,831	8,526,696	1,851,770	2,957,563	1,105,793	34.7
113	Taxes on property	443,983	448,489	397,736	91,914	102,846	87,052	115,925	396,344	122,960	158,908	35,948	40.1
114	Taxes on goods and services (1141+1142+1144+1145+1146)	50,980,460	50,244,065	53,205,019	11,341,293	13,014,182	14,640,753	14,208,791	56,148,269	11,747,129	16,303,423	4,556,294	29.0
1141	General taxes on goods and services (11411+11412)	37,812,425	37,847,826	40,778,865	8,787,558	10,059,231	11,018,592	10,913,483	43,088,681	9,481,373	13,057,504	3,576,131	30.3
11411	Value-added taxes	37,688,520	37,718,154	40,652,023	8,756,665	10,027,901	10,987,604	10,879,854	42,958,717	9,451,358	13,016,537	3,565,179	30.3
11412	Sales taxes	123,905	129,672	126,841	30,894	31,330	30,988	33,630	129,964	30,015	40,967	10,953	31.5
1142	Excises	11,972,326	11,215,054	11,206,489	2,279,806	2,656,513	3,345,877	2,924,293	11,797,802	1,976,248	2,851,163	874,915	24.2
115	Taxes on international trade and transactions	1,644,448	1,766,356	1,754,364	430,385	438,419	463,654	421,906	1,142,661	398,510	565,572	167,062	49.5
116	Other taxes	2,179,061	367,761	369,912	89,939	96,537	87,351	96,085	262,020	95,806	128,959	33,154	49.2
12	Social contributions	38,712,382	38,605,067	37,845,871	9,319,977	9,820,243	9,412,910	9,292,741	37,634,900	8,938,256	11,943,527	3,005,271	31.7
13	Grants	655,243	902,892	984,036	114,549	214,363	200,121	455,003	2,764,053	117,375	186,369	68,993	6.7
14	Other revenue	8,607,360	9,475,978	9,359,667	2,337,227	2,022,359	2,134,936	2,865,145	10,104,291	2,418,885	3,149,008	730,123	31.2
2	EXPENSE (21+22+24+25+26+27+28)	122,584,020	122,427,705	120,930,466	29,622,633	29,791,225	31,096,801	30,419,807	124,040,431	31,097,367	41,005,806	9,908,440	33.1
21	Compensation of employees (211+212)	31,371,604	32,004,098	31,663,603	7,945,896	7,899,327	8,114,997	7,703,383	29,737,304	7,784,640	10,351,287	2,566,647	34.8
211	Wages and salaries	26,628,270	27,161,762	27,154,053	6,725,598	6,721,412	7,011,140	6,695,903	25,603,414	6,717,225	8,932,255	2,215,030	34.9
212	Social contributions	4,743,334	4,842,336	4,509,550	1,220,298	1,177,915	1,103,857	1,007,480	4,133,890	1,067,416	1,419,033	351,617	34.3
22	Use of goods and services	10,306,632	10,363,799	9,767,441	1,996,223	2,289,491	2,371,605	3,110,121	10,645,208	1,946,159	2,741,199	795,040	25.8
24	Interest	6,551,773	7,444,623	8,713,979	2,747,681	1,460,765	2,729,153	1,776,380	10,085,738	2,926,708	3,664,210	737,502	36.3
25	Subsidies	6,627,115	6,562,431	5,763,304	1,333,558	1,449,696	1,778,753	1,201,296	5,943,631	2,108,970	2,463,260	354,290	41.4
26	Grants	3,937,445	3,492,346	3,305,855	810,260	790,983	772,359	932,253	5,302,403	931,717	1,176,059	244,342	22.2
27	Social benefits	56,906,667	56,482,968	56,169,850	13,639,127	14,428,792	14,112,727	13,989,204	55,989,388	14,181,535	18,998,250	4,816,715	33.9
28	Other expense	6,882,784	6,077,439	5,546,433	1,149,886	1,472,170	1,217,207	1,707,170	6,336,759	1,217,636	1,611,541	393,904	25.4
	NET-GROSS OPERATING BALANCE (1-2)	-11,752,453	-12,021,583	-8,046,995	-3,726,780	-1,345,644	-2,085,190	-889,381	-7,061,196	-5,406,676	-5,612,478	-205,802	
31	NET ACQUISITION OF NONFINANCIAL ASSETS (311+312+313+314)	2,679,321	3,372,501	3,133,065	320,511	431,330	731,687	1,649,537	4,520,967	780,867	1,021,321	240,455	22.6
311	Fixed assets	2,487,200	3,213,053	2,949,185	284,144	394,039	686,929	1,584,073	3,930,585	722,106	944,439	222,333	24.0
312	Inventories	10,955	2,473	29,280	-11	3,265	2,176	23,850	361,003	-420	530	950	0.1
313	Valuables	6,136	3,741	3,494	206	1,341	1,355	592	5,891	4	7	3	0.1
314	Nonproduced assets	175,030	153,234	151,105	36,172	32,685	41,227	41,021	223,489	59,176	76,345	17,168	34.2
	NET LENDING-BORROWING (1-2-31)	-14,431,774	-15,394,084	-11,180,059	-4,047,291	-1,776,974	-2,816,877	-2,538,917	-11,582,164	-6,187,543	-6,633,799	-446,256	
	FINANCING (33-32)	14,431,774	15,394,084	11,180,059	4,047,291	1,776,974	2,816,877	2,538,917	11,582,164	6,187,543	6,633,799	446,256	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	2,816,593	-353,868	-165,706	3,059,221	-1,322,745	-411,190	-1,490,992	1,325,922	-585,891	7,164,627	7,750,518	
321	Domestic	2,816,205	-359,208	-172,209	3,058,266	-1,322,745	-411,190	-1,496,540	1,114,518	-586,883	7,163,635	7,750,518	
322	Foreign	388	5,341	6,503	954	0	0	5,548	211,404	992	992	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURANCE OF LIABILITIES (331+332)	17,248,367	15,040,216	11,014,353	7,106,511	454,229	2,405,687	1,047,926	12,908,086	5,601,652	13,798,426	8,196,774	
331	Domestic	12,892,453	6,448,390	2,958,329	7,128,684	-7,779,543	2,495,957	1,113,231	-2,058,446	4,028,233	3,510,482	-517,751	
332	Foreign	4,355,914	8,591,826	8,056,024	-22,173	8,233,772	-90,270	-65,305	14,966,531	1,573,419	10,287,944	8,714,525	

Source: Ministry of Finance

TABLE 17: CONSOLIDATED CENTRAL GOVERNMENT ACCORDING TO GOVERNMENT LEVEL

(000 HRK)		2010	2011	2012	I - III 2012	IV - VI 2012	VII - IX 2012	X - XII 2012	Plan 2013	I - III 2013	I - IV 2013	IV 2013	I - IV 2013 Plan 2013
1	REVENUE (A+B)	110,831,567	110,406,122	112,883,471	25,895,853	28,445,581	29,011,611	29,530,426	116,979,234	25,690,691	35,393,329	9,702,638	30.3
	A) Budgetary Central Government	107,457,602	107,067,244	109,558,431	25,228,760	27,675,999	28,152,135	28,501,537	113,109,794	24,953,751	34,318,819	9,365,068	30.3
	B) Extrabudgetary Users (1+...+6)	3,373,965	3,338,878	3,325,040	667,093	769,583	859,476	1,028,889	3,869,440	736,940	1,074,510	337,570	27.8
	1. Croatian Waters	1,690,712	1,594,280	1,580,154	319,294	341,307	419,940	499,614	1,843,753	354,346	499,978	145,632	27.1
	2. Fund for Environmental Protection and Energy Efficiency	1,040,675	1,091,289	1,056,681	204,595	251,262	265,640	335,184	1,211,677	231,986	287,249	55,263	23.7
	3. Croatian Roads Ltd.	86,234	57,462	55,417	13,482	10,521	12,077	19,337	68,000	10,265	14,483	4,218	21.3
	4. State Agency for Deposit Insurance and Bank Rehabilitation	529,642	552,819	576,101	115,085	154,130	148,969	157,917	685,518	125,538	253,460	127,922	37.0
	5. Croatian Privatization Fund	26,702	1,892	-	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	41,136	56,687	14,637	12,363	12,850	16,837	60,492	14,805	19,340	4,535	32.0
2	EXPENSE (A+B)	122,584,020	122,427,705	120,930,466	29,622,633	29,791,225	31,096,801	30,419,807	124,040,431	31,097,367	41,005,806	9,908,440	33.1
	A) Budgetary Central Government	118,312,278	118,224,125	117,050,976	28,984,841	28,828,275	30,055,628	29,182,232	119,734,768	30,461,924	40,123,759	9,661,836	33.5
	B) Extrabudgetary Users (1+...+6)	4,271,742	4,203,581	3,879,490	637,792	962,950	1,041,173	1,237,575	4,305,663	635,443	882,047	246,604	20.5
	1. Croatian Waters	1,771,232	1,458,210	1,455,498	72,511	433,430	437,344	512,213	1,642,617	154,438	255,057	100,619	15.5
	2. Fund for Environmental Protection and Energy Efficiency	1,003,648	914,777	959,728	179,288	202,053	278,261	300,126	962,159	150,887	191,456	40,569	19.9
	3. Croatian Roads Ltd.	1,405,891	1,320,918	1,276,972	290,699	298,920	295,577	391,776	1,557,588	295,209	389,251	94,042	25.0
	4. State Agency for Deposit Insurance and Bank Rehabilitation	16,967	408,867	89,460	70,535	6,711	6,443	5,771	23,052	5,897	7,051	1,154	30.6
	5. Croatian Privatization Fund	74,004	16,161	-	-	-	-	-	-	-	-	-	-
	6. Agency for Management of the Public Property	-	84,648	97,832	24,759	21,836	23,548	27,689	120,247	29,012	39,232	10,220	32.6
	NET-GROSS OPERATING BALANCE (1-2)	-11,752,453	-12,021,583	-8,046,995	-3,726,780	-1,345,644	-2,085,190	-889,381	-7,061,196	-5,406,676	-5,612,478	-205,802	
31	NET ACQUISITION OF NONFINANCIAL ASSETS	2,679,321	3,372,501	3,133,065	320,511	431,330	731,687	1,649,537	4,520,967	780,867	1,021,321	240,455	22.6
	Acquisition (A+B)	3,005,786	3,751,920	3,442,252	404,033	501,401	802,196	1,734,622	4,905,825	862,111	1,124,801	262,690	22.9
	A) Budgetary Central Government	1,550,672	1,485,978	1,107,982	137,482	171,423	308,700	490,377	2,194,966	272,518	351,373	78,855	16.0
	B) Extrabudgetary Users	1,455,114	2,265,942	2,334,270	266,551	329,978	493,496	1,244,245	2,710,859	589,593	773,428	183,835	28.5
	Disposals (A+B)	326,465	379,419	309,187	83,522	70,071	70,508	85,085	384,858	81,245	103,480	22,235	26.9
	A) Budgetary Central Government	318,306	347,008	278,356	72,706	62,944	68,767	73,938	289,758	68,345	88,791	20,446	30.6
	B) Extrabudgetary Users	8,159	32,411	30,831	10,816	7,127	1,741	11,147	95,100	12,900	14,689	1,789	15.4
	NET LENDING-BORROWING (1-2-31)	-14,431,774	-15,394,084	-11,180,059	-4,047,291	-1,776,974	-2,816,877	-2,538,917	-11,582,164	-6,187,543	-6,633,799	-446,256	
	FINANCING (33-32)	14,431,774	15,394,084	11,180,059	4,047,291	1,776,974	2,816,877	2,538,917	11,582,164	6,187,543	6,633,799	446,256	
32	NET ACQUISITION OF FINANCIAL ASSETS (321+322+323)	2,816,593	-353,868	-165,706	3,059,221	-1,322,745	-411,190	-1,490,992	1,325,922	-585,891	7,164,627	7,750,518	
321	Domestic (A+B)	2,816,205	-359,208	-172,209	3,058,266	-1,322,745	-411,190	-1,496,540	1,114,518	-586,883	7,163,635	7,750,518	
	A) Budgetary Central Government	1,942,719	-818,011	-651,421	2,902,005	-1,340,495	-245,665	-1,967,266	1,114,518	-628,389	6,880,458	7,508,847	
	B) Extrabudgetary Users	873,486	458,803	479,212	156,261	17,750	-165,525	470,226	1,245,185	41,506	283,177	241,671	
322	Foreign (A+B)	388	5,341	6,503	954	0	0	5,548	211,404	992	992	0	
	A) Budgetary Central Government	388	5,341	6,503	954	0	0	5,548	211,404	992	992	0	
	B) Extrabudgetary Users	0	0	0	0	0	0	0	0	0	0	0	
323	Monetary gold and SDRs	0	0	0	0	0	0	0	0	0	0	0	
33	NET INCURRENCE OF LIABILITIES (331+332)	17,248,367	15,040,216	11,014,353	7,106,511	454,229	2,405,687	1,047,926	12,908,086	5,601,652	13,798,426	8,196,774	
331	Domestic (A+B)	12,892,453	6,448,390	2,958,329	7,128,684	-7,779,543	2,495,957	1,113,231	-2,058,446	4,028,233	3,510,482	-517,751	
	A) Budgetary Central Government	11,835,071	4,793,136	1,413,994	7,167,066	-7,912,468	2,557,173	-397,777	-4,176,105	3,967,432	3,235,365	-732,067	
	B) Extrabudgetary Users	1,057,382	1,655,254	1,544,335	-38,382	132,925	-61,216	1,511,008	2,117,659	60,802	275,117	214,315	
332	Foreign (A+B)	4,355,914	8,591,826	8,056,024	-22,173	8,233,772	-90,270	-65,305	14,966,531	1,573,419	10,287,944	8,714,525	
	A) Budgetary Central Government	4,276,958	8,597,227	8,125,181	-65,130	8,280,984	-71,991	-18,682	14,898,167	1,512,948	10,239,862	8,726,914	
	B) Extrabudgetary Users	78,956	-5,401	-69,157	42,957	-47,212	-18,279	-46,623	68,364	60,471	48,082	-12,389	

Source: Ministry of Finance

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

TABLE 17A: OPERATING BALANCE AND PRIMARY OPERATING BALANCE (000 HRK)

	Revenues (1)	Expense (2)	Operating balance	Interest payments (24)	Primary operating balance
	(1)	(2)	(3) 1-2	(4)	(5) 3+4
IV	9,618,565	10,056,553	-437,987	253,135	-184,852
V	9,118,644	10,156,412	-1,037,768	689,184	-348,584
VI	8,954,557	9,967,908	-1,013,350	502,061	-511,289
VII	9,868,413	10,558,083	-689,670	482,865	-206,806
VIII	9,797,398	9,330,619	466,779	369,293	836,072
IX	9,938,918	10,482,854	-543,937	1,337,002	793,065
X	9,878,822	9,381,608	497,213	98,477	595,691
XI	9,057,168	10,562,603	-1,505,435	719,135	-786,300
XII	9,279,599	12,064,965	-2,785,366	443,230	-2,342,136
I-XII 2011	110,406,122	122,427,705	-12,021,583	7,444,623	-4,576,960
I 2012	8,368,121	9,529,396	-1,161,274	1,019,224	-142,051
II	8,581,273	8,839,878	-258,605	394,982	136,377
III	8,946,458	11,253,359	-2,306,901	1,333,476	-973,425
IV	10,533,865	10,237,414	296,451	265,856	562,307
V	9,123,021	9,986,752	-863,731	781,962	-81,770
VI	8,788,695	9,567,059	-778,364	412,948	-365,416
VII	10,379,222	11,536,053	-1,156,831	1,043,610	-113,221
VIII	9,888,230	9,664,993	223,237	381,409	604,645
IX	8,744,160	9,895,756	-1,151,596	1,304,134	152,538
X	10,610,474	9,843,556	766,918	374,861	1,141,779
XI	9,643,451	9,304,204	339,247	624,914	964,162
XII	9,276,501	11,272,047	-1,995,546	776,605	-1,218,941
I-XII 2012	112,883,471	120,930,466	-8,046,995	8,713,979	666,985
I 2013	8,297,154	10,674,886	-2,377,732	1,310,610	-1,067,122
II	8,445,808	9,068,150	-622,341	386,032	-236,309
III	8,947,729	11,354,331	-2,406,603	1,230,066	-1,176,537
IV	9,702,638	9,908,440	-205,802	737,502	531,700
I-IV 2013	35,393,329	41,005,806	-5,612,478	3,664,210	-1,948,267

MEASURES OF CONSOLIDATED CENTRAL GOVERNMENT DEFICIT/SURPLUS

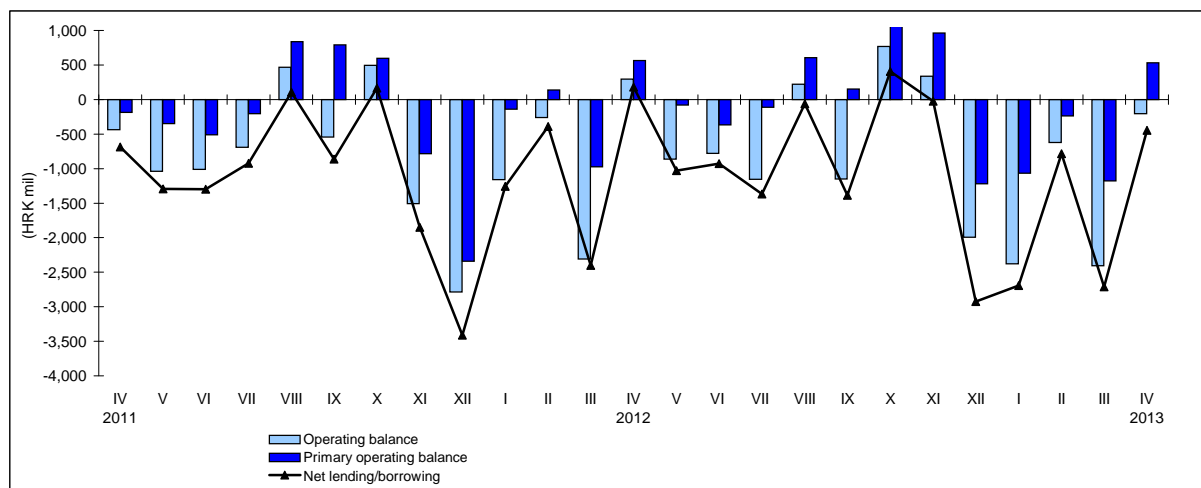


TABLE 17B: NET LENDING/BORROWING (000 HRK)

	Operating balance	Net acquisition of nonfinancial assets (31)	Net lending/borrowing*	Financing (33-32)	Net acquisition of financial assets (32)	Net incurrence of liabilities (33)
	(1)	(2)	(3) 1-2	(4) 6-5	(5)	(6)
IV	-437,987	247,893	-685,880	685,880	-1,853,259	-1,167,379
V	-1,037,768	256,510	-1,294,278	1,294,278	-1,987,883	-693,605
VI	-1,013,350	283,030	-1,296,381	1,296,381	-1,524,712	-228,332
VII	-689,670	235,339	-925,009	925,009	5,050,093	5,975,102
VIII	466,779	360,756	106,023	-106,023	-677,793	-783,815
IX	-543,937	317,403	-861,339	861,339	-1,236,075	-374,735
X	497,213	333,011	164,202	-164,202	390,269	226,066
XI	-1,505,435	343,856	-1,849,291	1,849,291	127,573	1,976,864
XII	-2,785,366	626,346	-3,411,712	3,411,712	-4,578,437	-1,166,725
I-XII 2011	-12,021,583	3,372,501	-15,394,084	15,394,084	-353,868	15,040,216
I 2012	-1,161,274	95,171	-1,256,446	1,256,446	558,261	1,814,707
II	-258,605	132,371	-390,975	390,975	4,592,751	4,983,726
III	-2,306,901	92,969	-2,399,870	2,399,870	-2,091,792	308,078
IV	296,451	115,009	181,443	-181,443	8,791,927	8,610,484
V	-863,731	165,043	-1,028,775	1,028,775	-6,090,457	-5,061,682
VI	-778,364	151,278	-929,642	929,642	-4,024,215	-3,094,573
VII	-1,156,831	212,166	-1,368,997	1,368,997	2,848,227	4,217,224
VIII	223,237	286,109	-62,872	62,872	-1,082,983	-1,020,111
IX	-1,151,596	233,412	-1,385,008	1,385,008	-2,176,434	-791,426
X	766,918	359,248	407,670	-407,670	1,339,343	931,673
XI	339,247	362,127	-22,880	22,880	97,858	120,738
XII	-1,995,546	928,162	-2,923,708	2,923,708	-2,928,193	-4,486
I-XII 2012	-8,046,995	3,133,065	-11,180,059	11,180,059	-165,706	11,014,353
I 2013	-2,377,732	317,122	-2,694,854	2,694,854	-194,933	2,499,921
II	-622,341	160,376	-782,717	782,717	432,012	1,214,729
III	-2,406,603	303,369	-2,709,972	2,709,972	-822,970	1,887,002
IV	-205,802	240,455	-446,256	446,256	7,750,518	8,196,774
I-IV 2013	-5,612,478	1,021,321	-6,633,799	6,633,799	7,164,627	13,798,426

* Deficit/surplus according to the GFS 2001 methodology

Source: Ministry of Finance

TABLE 21: GENERAL** GOVERNMENT DEBT STOCK*

	31.12.2003		31.12.2004		31.12.2005		31.12.2006		31.12.2007		31.12.2008		31.12.2009		31.12.2010		31.12.2011		31.12.2012§		31.01.2013§		28.02.2013§		31.03.2013§			
	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP	mil. HRK	% GDP
A. Foreign debt (A1+A2+A3)	45,648.0	19.9	50,220.3	20.3	46,981.2	17.6	44,710.4	15.4	44,425.3	14.0	34,878.8	10.2	41,933.3	12.8	48,758.7	14.9	52,682.7	16.0	62,943.6	19.1	63,079.4	18.6	63,649.3	18.8	63,836.0	18.8	63,836.0	18.8
1. Central Government foreign debt	41,041.9	17.9	42,231.2	17.1	37,980.7	14.2	35,572.4	12.2	34,091.6	10.7	32,619.4	9.5	39,812.5	12.1	46,445.4	14.2	50,365.2	15.3	60,477.6	18.3	60,645.2	17.9	61,214.3	18.1	61,332.7	18.1	61,332.7	18.1
2. Foreign debt of Extrabudgetary Users	4,285.6	1.9	7,747.0	3.1	8,749.8	3.3	8,938.2	3.1	10,000.7	3.1	1,826.1	0.5	1,715.3	0.5	1,988.2	0.6	2,092.2	0.6	2,294.1	0.7	2,279.1	0.7	2,279.6	0.7	2,348.0	0.7	2,348.0	0.7
3. Local Government foreign debt	320.6	0.1	242.1	0.1	250.8	0.1	199.9	0.1	333.0	0.1	433.4	0.1	405.5	0.1	325.1	0.1	225.4	0.1	171.9	0.1	155.1	0.0	155.4	0.0	155.4	0.0	155.4	0.0
B. Domestic debt (B1+B2+B3)	35,466.1	15.5	42,906.2	17.3	54,757.2	20.5	58,326.3	20.0	60,145.9	18.9	65,755.4	19.1	75,799.7	23.1	89,249.1	27.3	103,289.1	31.3	114,490.5	34.7	116,318.8	34.3	117,731.5	34.7	117,784.8	34.7	117,784.8	34.7
1. Central Government domestic debt	28,242.9	12.3	37,364.0	15.1	49,274.2	18.5	51,474.8	17.7	51,924.0	16.3	61,006.1	17.8	70,447.0	21.4	82,952.1	25.4	95,720.8	29.0	105,395.1	31.9	107,257.3	31.6	108,397.8	32.0	108,516.3	32.0	108,516.3	32.0
2. Domestic debt of Extrabudgetary Users	6,317.1	2.8	3,931.2	1.6	3,953.5	1.5	5,198.0	1.8	6,357.8	2.0	3,035.0	0.9	3,794.4	1.2	4,604.7	1.4	5,791.5	1.8	7,339.9	2.2	7,288.2	2.2	7,536.7	2.2	7,468.8	2.2	7,468.8	2.2
3. Local Government domestic debt	906.1	0.4	1,611.0	0.7	1,529.6	0.6	1,653.5	0.6	1,864.1	0.6	1,714.3	0.5	1,558.3	0.5	1,692.3	0.5	1,776.8	0.5	1,755.5	0.5	1,773.3	0.5	1,797.0	0.5	1,799.7	0.5	1,799.7	0.5
C. General Government total debt (C1+C2+C3)*	81,114.1	35.4	93,126.5	37.6	101,738.5	38.2	103,036.7	35.4	104,571.2	32.9	100,634.2	29.3	117,733.0	35.8	138,007.8	42.2	155,971.8	47.2	177,434.0	53.7	179,398.2	52.9	181,380.8	53.5	181,620.8	53.6	181,620.8	53.6
1. Central Government total debt (A1+B1)	69,284.8	30.3	79,595.1	32.2	87,254.8	32.7	87,047.2	29.9	86,015.6	27.0	93,625.4	27.3	110,259.5	33.5	129,397.6	39.6	146,085.9	44.2	165,872.7	50.2	167,902.5	49.5	169,612.1	50.0	169,849.0	50.1	169,849.0	50.1
2. Total debt of Extrabudgetary Users (A2+B2)	10,602.7	4.6	11,678.2	4.7	12,703.2	4.8	14,136.1	4.9	16,358.5	5.1	4,861.1	1.4	5,509.7	1.7	6,592.9	2.0	7,883.7	2.4	9,633.9	2.9	9,567.3	2.8	9,816.2	2.9	9,816.8	2.9	9,816.8	2.9
3. Local Government total debt (A3+B3)	1,226.7	0.5	1,853.1	0.7	1,780.4	0.7	1,853.4	0.6	2,197.1	0.7	2,147.7	0.6	1,963.8	0.6	2,017.4	0.6	2,002.2	0.6	1,927.4	0.6	1,928.4	0.6	1,952.4	0.6	1,955.0	0.6	1,955.0	0.6
Total guarantees of the Republic of Croatia	15,419.2	6.7	12,262.3	5.0	12,455.1	4.7	14,188.2	4.9	17,399.0	5.5	33,835.5	9.9	38,575.5	11.7	44,828.1	13.7	46,537.6	14.1	38,764.7	11.7	39,144.6	11.5	39,473.4	11.6	39,635.7	11.7	39,635.7	11.7
Foreign guarantees	8,622.7	3.8	7,710.4	3.1	7,186.7	2.7	6,935.9	2.4	9,531.2	3.0	21,388.3	6.2	22,964.1	7.0	27,387.5	8.4	26,690.2	8.1	23,459.9	7.1	23,430.6	6.9	23,527.4	6.9	23,577.8	7.0	23,577.8	7.0
Domestic guarantees	6,796.5	3.0	4,551.9	1.8	5,268.5	2.0	7,252.3	2.5	7,867.8	2.5	12,447.2	3.6	15,611.4	4.7	17,440.5	5.3	19,847.4	6.0	15,304.9	4.6	15,714.0	4.6	15,946.0	4.7	16,058.0	4.7	16,058.0	4.7
Total debt of HBOR	4,925.3	2.2	5,841.5	2.4	7,139.4	2.7	7,686.3	2.6	9,563.2	3.0	10,778.3	3.1	12,347.1	3.8	14,522.3	4.4	13,299.5	4.0	16,270.4	4.9	16,513.7	4.9	16,517.0	4.9	16,471.1	4.9	16,471.1	4.9
Foreign debt of HBOR	4,597.3	2.0	5,459.3	2.2	6,605.1	2.5	7,338.8	2.5	9,372.5	2.9	9,970.3	2.9	12,305.6	3.7	11,945.7	3.7	11,030.4	3.3	10,660.5	3.2	10,898.8	3.2	10,897.4	3.2	10,724.4	3.2	10,724.4	3.2
Domestic debt of HBOR	328.1	0.1	382.2	0.2	534.2	0.2	347.5	0.1	190.7	0.1	807.9	0.2	41.4	0.0	2,576.6	0.8	2,269.1	0.7	5,610.0	1.7	5,614.9	1.7	5,619.6	1.7	5,746.6	1.7	5,746.6	1.7

*According to the new Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget.

Source: Ministry of Finance, CBS for GDP

**At the time of publishing the Monthly Statistical Review No. 211, no new data were available.

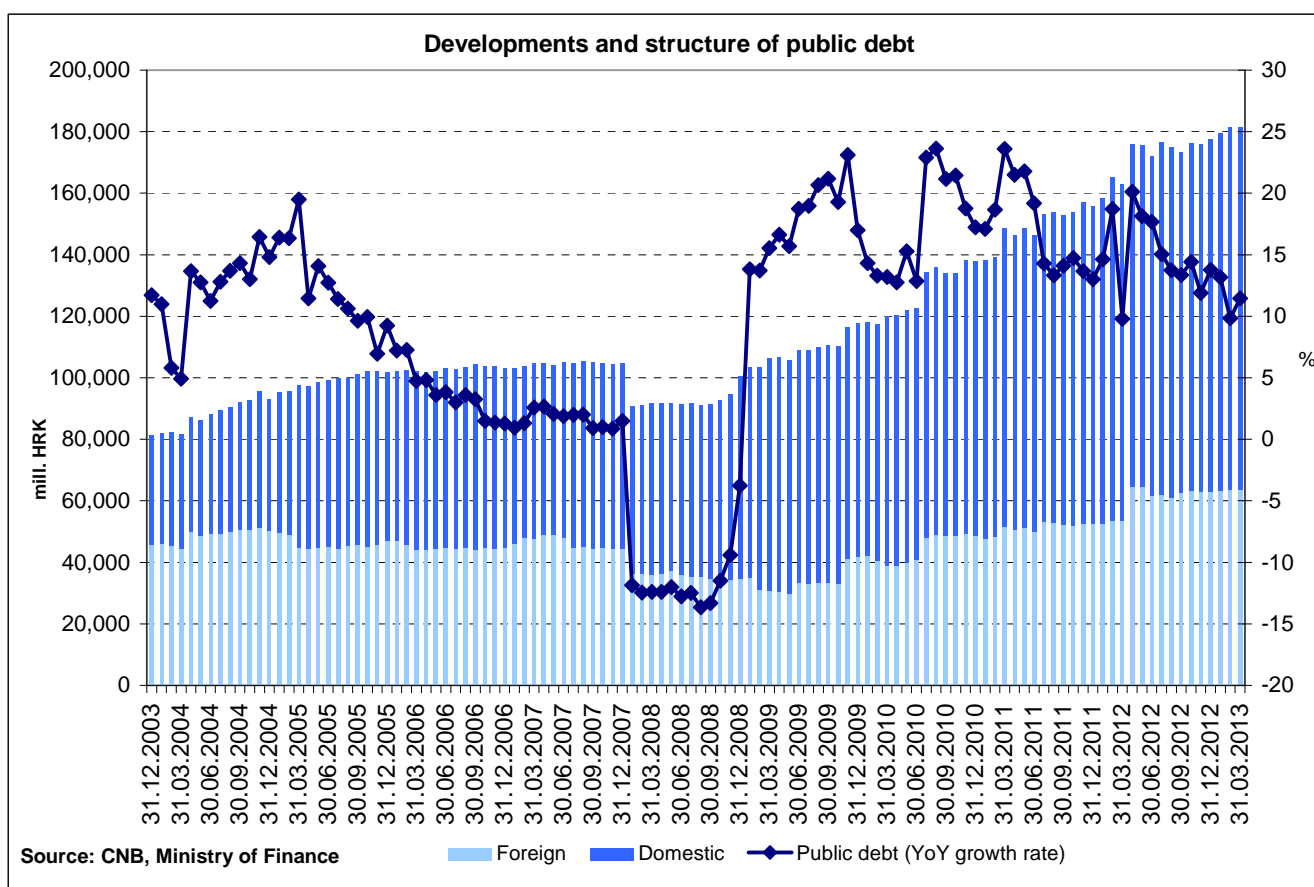
PUBLIC DEBT* AT THE END OF MARCH 2013

Public debt of the Republic of Croatia increased by HRK 240 million in March 2013 in comparison to February 2013 and amounted to HRK 181.6 billion. The share of public debt in GDP stood at the level of 53.6 percent at the end of March 2013. In comparison to February 2013, the foreign component of public debt increased by HRK 186.7 million due to an increase of the foreign debt of Central Government and Extrabudgetary Users. The domestic component of the total public debt recorded an increase compared to the previous month's stock in the amount of HRK 53.3 million as a result of an increase of the domestic debt of Central and Local Government.

As per government level, the largest part of the public debt refers to the Central Government (HRK 169.8 billion), the debt of Extrabudgetary Users amounted to HRK 9.8 billion while the debt of the Local Government amounted to HRK 2 billion. The Central Government is mostly financed on the domestic market. Therefore, its domestic component recorded a share of 63.9 percent in the total Central Government debt. Also, domestic component, with a share of 76.1 percent prevails in the debt of Extrabudgetary Users. The Local Government has also been almost financed domestically, recording a 92.1 percent of its domestic component in the total Local Government debt.

Total guarantees issued by the Republic of Croatia at the end of March 2013 increased by HRK 162.3 million in comparison to February 2013, as a result of an increase of domestic and foreign guarantees, and recorded a level of 11.7 percent of GDP. Foreign guarantees still make up the majority, or 59.5 percent of the total issued guarantees of the Republic of Croatia.

The total debt of the HBOR at the end of March 2013 amounted to HRK 16.5 billion or 4.9 percent of GDP. Foreign component of the debt still accounts for the majority, or 65.1 percent of the total debt of the HBOR. In comparison to February 2013, the total debt of the HBOR decreased by HRK 46 million, as a result of the decrease in its foreign component.



*According to the Budget Act (Official Gazette, No. 87/2008), public debt is defined as the debt of the General budget

**At the time of publishing the Monthly Statistical Review No. 211, data for april were not available.

TABLE 22: CONSOLIDATED CENTRAL GOVERNMENT DOMESTIC DEBT

DOMESTIC DEBT STOCK IN 000 (30 APRIL 2013)

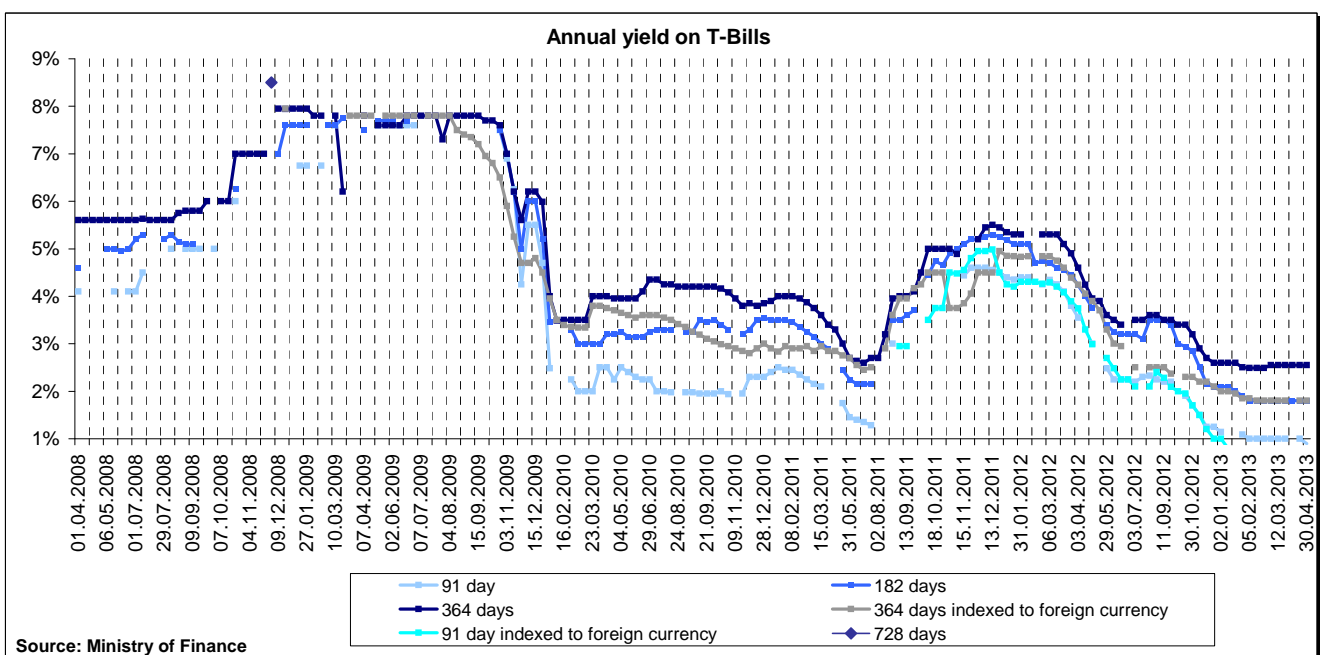
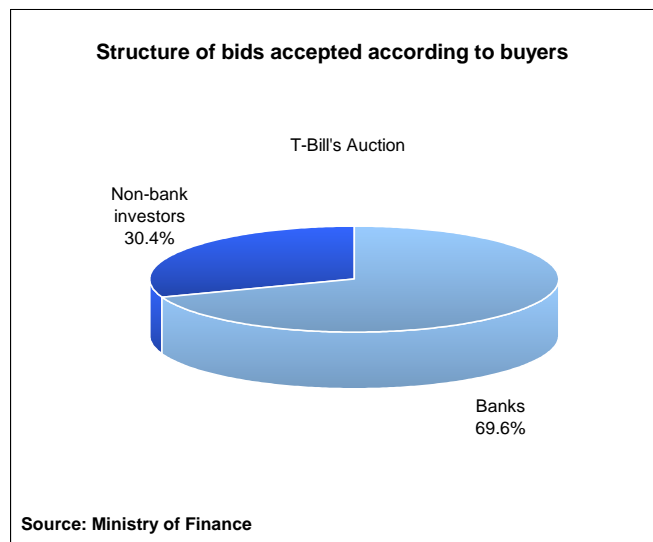
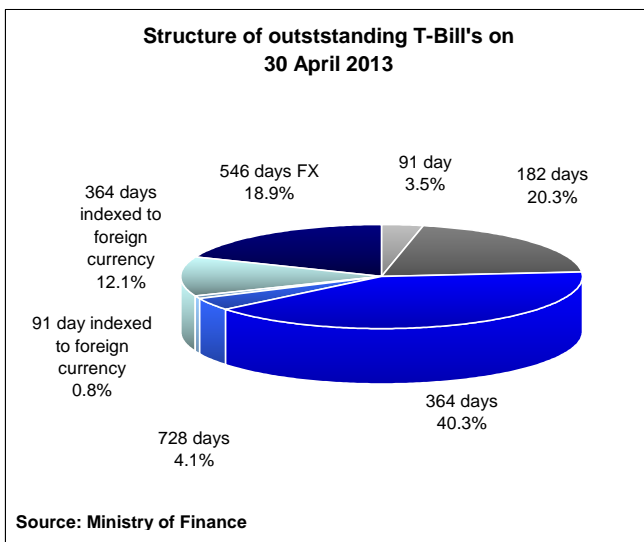
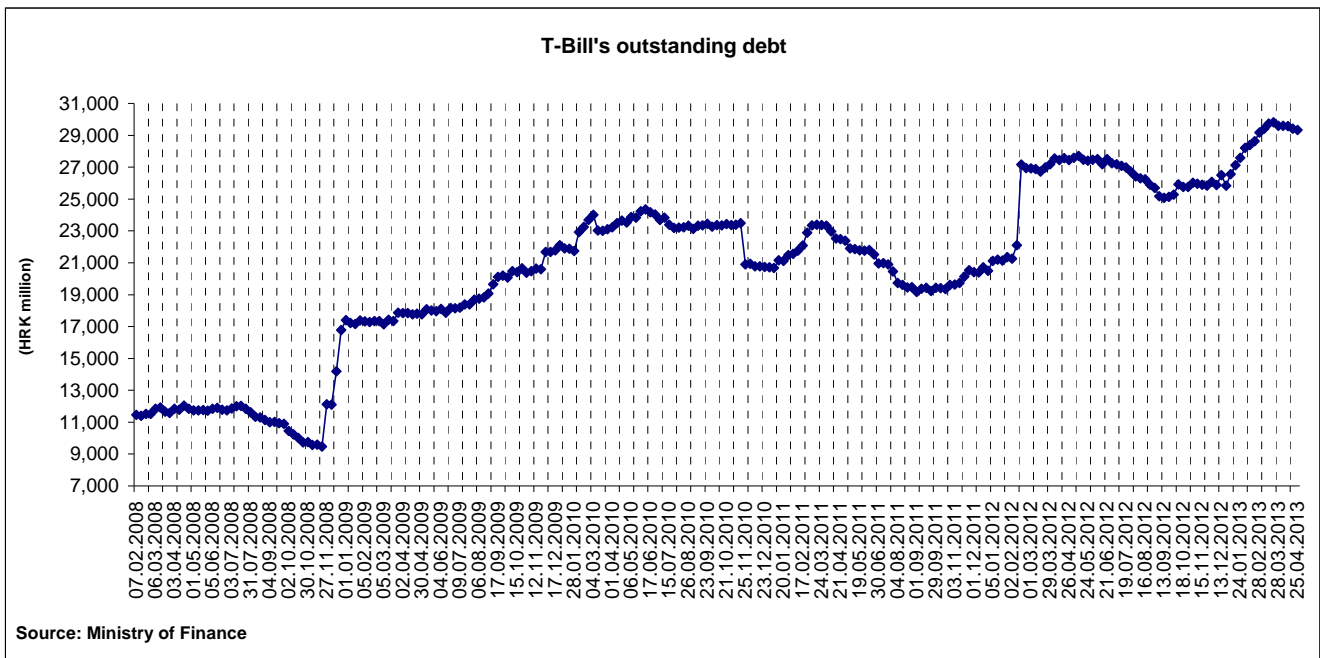
Debt item:	Currency	Stock	Stock/HRK	Maturity	Interest rate
Bonds - Series 05 D-14	EUR	650,000	4,940,441	2014	5.50%
Bonds - Series 07 D-19	EUR	500,000	3,800,339	2019	5.38%
Bonds - Series 09 D-15	EUR	350,000	2,660,237	2015	4.25%
Bonds - Series 10 D-15	HRK	5,500,000	5,500,000	2015	5.25%
Bonds - Series 11 D-13	HRK	4,000,000	4,000,000	2013	4.50%
Bonds - Series 12 D-17	HRK	5,500,000	5,500,000	2017	4.75%
Bonds - Series 13 D-20	HRK	5,000,000	5,000,000	2020	6.75%
Bonds - Series 14 D-20	EUR	1,000,000	7,600,678	2020	6.50%
Bonds - Series 15 D-17	HRK	4,000,000	4,000,000	2017	6.25%
Bonds - Series 16 D-16	HRK	3,500,000	3,500,000	2016	5.75%
Bonds - Series 17 D-22	EUR	1,000,000	7,600,678	2022	6.50%
Syndicated FX loan I	EUR	500,000	3,800,339	2014	4.70%
Syndicated FX loan II	EUR	380,000	2,888,258	2014	4.34%
Syndicated FX loan III	EUR	750,000	5,700,509	2014	4.60%
FX loan	EUR	208,000	1,580,941	2016	5.50%
Other medium and long term debt	HRK	7,193,207	7,193,207		
Medium and long term debt			75,265,626		
Treasury Bills	HRK	19,996,000	19,996,000		
Treasury Bills indexed to foreign currency	EUR	499,233	3,794,509		
Treasury Bills FX	EUR	730,420	5,551,687		
Other short-term debt	HRK	2,340,621	2,340,621		
Short-term debt			31,682,818		
Total debt			106,948,444		

Source: Ministry of Finance

TABLE 23: RESULTS OF TREASURY BILL'S AUCTIONS HELD BY THE MINISTRY OF FINANCE

(000 HRK)	91 day				182 days				364 days				91 day				364 days			
	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (HRK)	Total bids received (HRK)	Weighted average of the bids received (HRK) / Yielding (%)	Uniform price allocation per 100 HRK (HRK) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)	Size (EUR)	Total bids received (EUR)	Weighted average of the bids received (EUR) / Yielding (%)	Uniform price allocation per 100 EUR (EUR) / Yielding (%)
02.05.2012	310,000	665,000	99.235 / 3.09%	99.258 / 3.00%	185,000	310,000	98.159 / 3.76%	98.164 / 3.75%	396,000	592,000	96.221 / 3.94%	96.210 / 3.95%	11,000	23,500	99.249 / 3.04%	99.259 / 2.99%	37,065	48,065	96.252 / 3.90%	96.256 / 3.90%
08.05.2012									250,000	483,000	96.299 / 3.85%	96.256 / 3.90%					22,538	22,838	96.501 / 3.64%	96.441 / 3.70%
29.05.2012	215,000	677,000	99.346 / 2.64%	99.385 / 2.48%	285,000	593,000	98.327 / 3.41%	98.333 / 3.40%	809,000	1,313,000	96.501 / 3.64%	96.534 / 3.60%	26,000	28,250	99.342 / 2.66%	99.332 / 2.70%	25,000	29,150	96.801 / 3.31%	96.814 / 3.30%
05.06.2012	390,000	845,000	99.403 / 2.41%	99.442 / 2.25%	413,000	428,000	98.425 / 3.21%	98.405 / 3.25%	950,000	955,000	96.726 / 3.39%	96.627 / 3.50%	47,800	67,050	99.382 / 2.49%	99.385 / 2.48%	4,300	4,300	97.137 / 2.96%	97.095 / 3.00%
12.06.2012	705,000	705,000	99.458 / 2.19%	99.442 / 2.25%	555,000	605,000	98.471 / 3.11%	98.429 / 3.20%	229,000	244,000	96.900 / 3.21%	96.721 / 3.40%	8,600	17,600	99.378 / 2.51%	99.442 / 2.25%	6,000	6,000	97.142 / 2.95%	97.142 / 2.95%
19.06.2012	323,000	323,000	99.465 / 2.16%	99.442 / 2.25%	326,000	366,000	98.453 / 3.15%	98.429 / 3.20%		15,000	96.600 / 3.53%		22,300	22,300	99.464 / 2.16%	99.442 / 2.25%				
03.07.2012	160,000	160,000	99.481 / 2.09%	99.454 / 2.20%	280,000	280,000	98.465 / 3.13%	98.429 / 3.20%	230,000	230,000	96.664 / 3.46%	96.627 / 3.50%	500	500	99.479 / 2.10%	99.479 / 2.10%	1,000	1,000	97.567 / 2.50%	97.567 / 2.50%
31.07.2012	150,000	177,000	99.455 / 2.20%	99.430 / 2.30%	25,000	25,000	98.488 / 3.08%	98.478 / 3.10%	60,000	110,000	96.472 / 3.67%	96.627 / 3.50%								
28.08.2012	60,000	160,000	99.327 / 2.72%	99.422 / 2.33%	283,000	313,000	99.317 / 3.43%	98.285 / 3.50%	501,000	588,000	96.614 / 3.51%	96.534 / 3.60%	37,000	44,000	99.488 / 2.06%	99.479 / 2.10%	20,300	20,300	97.675 / 2.39%	97.567 / 2.50%
04.09.2012	80,000	180,000	99.357 / 2.80%	99.442 / 2.25%	435,000	466,000	98.279 / 3.51%	98.285 / 3.50%	375,000	412,000	96.525 / 3.61%	96.534 / 3.60%	72,905	82,905	99.436 / 2.28%	99.405 / 2.40%	13,130	25,130	97.372 / 2.71%	97.567 / 2.50%
11.09.2012	40,000	40,000	99.460 / 2.18%	99.454 / 2.20%	987,000	1,039,000	98.298 / 3.47%	98.285 / 3.50%	54,000	59,000	96.611 / 3.52%	96.627 / 3.50%	74,717	123,717	99.444 / 2.24%	99.435 / 2.28%	15,000	33,500	97.321 / 2.76%	97.567 / 2.50%
18.09.2012	80,000	80,000	99.462 / 2.17%	99.454 / 2.20%	387,000	449,000	98.395 / 3.27%	98.333 / 3.40%	295,000	295,000	96.662 / 3.46%	96.627 / 3.50%	34,250	71,250	99.472 / 2.13%	99.482 / 2.09%	20,500	31,500	97.495 / 2.58%	97.691 / 2.37%
25.09.2012					100,000	345,000	99.437 / 3.18%	98.526 / 3.00%	80,000	152,000	96.618 / 3.51%	96.721 / 3.40%					29,400	132,170	97.854 / 2.20%	98.044 / 2.00%
02.10.2012	90,000	120,000	99.529 / 1.90%	99.529 / 1.90%	470,000	640,000	98.585 / 2.88%	98.555 / 2.94%	607,000	657,000	96.756 / 3.36%	96.721 / 3.40%	19,350	30,350	99.577 / 1.70%	99.516 / 1.95%	8,300	18,300	97.496 / 2.58%	97.758 / 2.30%
30.10.2012	57,000	93,000	99.569 / 1.74%	99.578 / 1.70%	291,000	528,000	98.614 / 2.82%	98.599 / 2.85%	261,000	1,073,000	96.816 / 3.30%	96.907 / 3.20%	9,600	23,600	99.557 / 1.78%	99.578 / 1.70%	11,000	16,000	97.698 / 2.36%	97.758 / 2.30%
27.11.2012	200,000	399,000	99.615 / 1.55%	99.627 / 1.50%	179,000	659,000	98.730 / 2.58%	98.769 / 2.50%	548,000	1,803,000	97.107 / 2.99%	97.189 / 2.90%	33,500	73,410	99.615 / 1.55%	99.627 / 1.50%	14,500	25,500	97.756 / 2.30%	97.853 / 2.20%
04.12.2012	332,000	522,000	99.681 / 1.28%	99.689 / 1.25%	398,000	1,033,000	98.890 / 2.25%	98.939 / 2.15%	701,000	1,443,000	97.347 / 2.73%	97.378 / 2.70%	46,300	68,300	99.676 / 1.30%	99.702 / 1.20%	19,100	24,100	97.885 / 2.17%	97.853 / 2.20%
11.12.2012	100,000	145,000	99.704 / 1.19%	99.689 / 1.25%	400,000	465,000	98.990 / 2.25%	98.964 / 2.10%	750,000	1,423,000	97.500 / 2.57%	97.473 / 2.60%	43,000	89,200	99.740 / 1.05%	99.751 / 1.00%	19,000	24,600	98.013 / 2.03%	97.949 / 2.10%
02.01.2013	70,000	70,000	99.726 / 1.10%	99.717 / 1.14%	536,000	536,000	99.041 / 1.94%	98.964 / 2.10%	256,000	286,000	97.572 / 2.50%	97.473 / 2.60%	34,900	34,900	99.776 / 0.90%	99.751 / 1.00%	38,100	38,100	98.110 / 1.93%	98.044 / 2.00%
08.01.2013					200,000	210,000	98.980 / 2.07%	98.964 / 2.10%	208,000	251,000	97.495 / 2.58%	97.473 / 2.60%	4,000	4,000	99.820 / 0.72%	99.801 / 0.80%	28,000	28,000	98.098 / 1.94%	98.044 / 2.00%
22.01.2013					255,000	490,000	99.001 / 2.02%	99.013 / 2.00%	83,000	108,000	97.510 / 2.56%	97.473 / 2.60%	8,200	9,200	99.840 / 0.64%	99.802 / 0.80%	33,300	58,300	98.149 / 1.89%	98.093 / 1.95%
29.01.2013	175,000	192,000	99.737 / 1.06%	99.729 / 1.09%	357,000	477,000	99.055 / 1.91%	99.061 / 1.90%	133,000	168,000	97.581 / 2.49%	97.567 / 2.50%	4,950	5,950	99.816 / 0.74%	99.801 / 0.80%	31,500	54,300	98.162 / 1.88%	98.188 / 1.85%
05.02.2013	25,000	25,000	99.751 / 1.00%	99.751 / 1.00%	83,000	83,000	99.112 / 1.80%	99.110 / 1.80%	130,000	140,000	97.677 / 2.38%	97.577 / 2.49%	2,000	2,000	99.813 / 0.75%	99.813 / 0.75%	14,500	19,500	98.202 / 1.84%	98.188 / 1.85%
12.02.2013	65,000	65,000	99.764 / 0.95%	99.751 / 1.00%	208,000	228,000	99.111 / 1.80%	99.110 / 1.80%	159,000	159,000	97.700 / 2.36%	97.578 / 2.49%	2,400	3,400	99.795 / 0.82%	99.813 / 0.75%	5,650	10,650	98.152 / 1.89%	98.237 / 1.80%
26.02.2013	100,000	120,000	99.731 / 1.08%	99.751 / 1.00%	833,000	858,000	99.139 / 1.74%	99.110 / 1.8%	556,000	603,000	97.629 / 2.44%	97.577 / 2.49%	2,500	3,500	99.817 / 0.74%	99.813 / 0.75%	7,000	23,000	98.170 / 1.87%	98.237 / 1.80%
05.03.2013	175,000	200,000	99.744 / 1.03%	99.751 / 1.00%	891,000	1,016,000	99.130 / 1.76%	99.110 / 1.80%	611,000	636,000	97.582 / 2.48%	97.521 / 2.55%	5,500	5,500	99.813 / 0.75%	99.813 / 0.75%	16,400	16,400	98.319 / 1.71%	98.237 / 1.80%
12.03.2013	165,000	165,000	99.751 / 1.00%	99.751 / 1.00%	814,000	949,000	99.110 / 1.80%	99.110 / 1.80%	1,328,000	1,358,000	97.533 / 2.54%	97.520 / 2.55%	1,000	1,000	99.813 / 0.75%	99.813 / 0.75%	6,500	11,500	98.200 / 1.84%	98.237 / 1.80%
19.03.2013	80,000	80,000	99.755 / 0.99%	99.751 / 1.00%	142,000	142,000	99.137 / 1.75%	99.110 / 1.80%	498,000	498,000	97.537 / 2.51%	97.520 / 2.55%					1,600	7,600	98.095 / 1.95%	98.237 / 1.80%
26.03.2013					83,000	133,000	99.107 / 1.81%	99.110 / 1.80%	235,000	240,000	97.587 / 2.48%	97.520 / 2.55%								
02.04.2013	230,000	245,000	99.752 / 1.00%	99.751 / 1.00%	282,000	282,000	99.112 / 1.80%	99.110 / 1.80%	540,000	540,000	97.535 / 2.53%	97.520 / 2.55%	12,000	12,000	99.817 / 0.74%	99.813 / 0.75%	20,200	20,200	98.318 / 1.72%	98.237 / 1.80%
30.04.2013	105,000	205,000	99.787 / 0.86%	99.776 / 0.90%	570,000	570,000	99.204 / 1.61%	99.110 / 1.80%	1,215,000	1,240,000	97.666 / 2.40%	97.520 / 2.55%					6,280	6,280	98.259 / 1.78%	98.237 / 1.80%

Source: Ministry of Finance



NOTES ON METHODOLOGY

General note for the tables from 2 to 20:

The data are on the cash basis.

Table 2: Budgetary Central Government Revenues

Budgetary Central Government according to the GFS 2001 methodology is equivalent to the **State Budget** in terms of the Budget Act which entered into force on January 1, 2009. (Official Gazette No. 87/2008).

Budgetary Central Government revenue (1), according to the International Monetary Fund's GFS 2001 methodology (Government Finance Statistics), is an increase in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government revenues are composed of main categories as follows: taxes (11), social contributions (12), grants (13) and other revenue (14).

Taxes (11) are compulsory transfers to the Government sector, composed of following categories:

- Taxes on income, profits and capital gains (111) are attributed either to individuals (1111) who pay income tax or to corporations and other enterprises (1112) that pay profit tax. In cases when the information needed to determine to which of the mentioned categories taxes should be attributed is not available, the taxes are treated as not allocable (1113).
- Taxes on payroll and workforce (112) consist of taxes that are collected from employers or self-employed persons, either as a proportion of payroll size or as a fixed amount per person, and are not earmarked for social security schemes. Since this category doesn't exist in the tax system of the Republic of Croatia, it is not published in the report on Budgetary Central Government Revenues.
- Taxes on property (113) include taxes on the use, ownership or transfer of wealth. According to GFS 2001 methodology, it encompasses recurrent taxes on immovable property (1131), recurrent taxes on estate, inheritance and gifts (1133) as well as taxes on financial and capital transactions (1134). In the report on Budgetary Central Government Revenues, this category consists only of taxes on property.
- Taxes on goods and services (114) include all taxes levied on the production, extraction, sale, transfer, leasing or delivery of goods and rendering of services. Taxes on goods and services include: general taxes on goods and services (1141) that are divided into value added tax (11411), sales tax (11412) and turnover and other general taxes on goods and services (11413); excises (1142); profits on fiscal monopolies (1143); taxes on specific services (1144); taxes on use of goods and on permission to use goods or perform activities (1145); and other taxes on goods and services (1146). Taxes on specific services (1144) include all taxes levied on payments for specific services, such as taxes on transport charges, insurance premiums, banking services, entertainment and advertising charges. Taxes on use of goods and on permission to use goods or perform activities (1145) include various business and professional licences.
- Taxes on international trade and transactions (115) include customs and other import duties collected on goods entering the country or services delivered by non-residents to residents. This item also includes taxes on exports, profits on export or import monopolies, exchange profits, exchange taxes and other taxes on international trade and transactions.
- Other taxes (116) cover revenue from taxes levied predominantly on bases other than those described under previous tax headings. It also includes revenue from unidentified taxes that can't be classified in one of the mentioned tax categories.

Social contributions (12), within the tax system of the Republic of Croatia, encompass relevant contributions to social security schemes (121), which are classified according to source of contribution as follows:

- Employee contributions (1211) are either paid directly by employees or are deducted from employees' wages and salaries and transferred on their behalf by the employer.
- Employer contributions (1212) are paid directly by employers on behalf of their employees.
- Self-employed or non-employed contributions (1213) are paid by contributors who are not employees.
- Unallocable contributions (1214) are those contributions whose source cannot be determined (For 2002, most data in the table falls into this category because at the time the same contributions were paid partly by the employee and partly by the employer and it was impossible to separate the two).

Grants (13) are non-compulsory current or capital transfers received by a government unit from other general government units, foreign governments or international organization.

Other revenues (14) are composed of property income (141), sales of goods and services (142), fines, penalties and forfeits (143), voluntary transfers other than grants (144) and miscellaneous and unidentified revenue (145).

Property income (141) includes a variety of forms of revenue that government units earn from financial and/or nonproduced assets that they own: interest (1411), dividends (1412), withdrawals from income of quasi-corporations (1413), property income from insurance policyholders (1414) and rent (1415), which is property income received from the lease of land and other naturally occurring assets. Revenues from sales of goods and services (142) refer to sales by market establishments (1421) owned by government which carry out only a single productive activity or the principal productive activity accounts for most of the value added; then administrative fees (1422) and incidental sales by non-market establishments (1423).

Voluntary transfers other than grants (144) include gifts and voluntary donations from individuals, private non-profit institutions, nongovernmental foundations, corporations and any other source other than governments and international organizations.

As of 1st of July 2001, Budgetary Central Government revenues include pension insurance contributions, which were, prior to that revenue of Croatian Pension Insurance Administration. Also, as of 1st of January 2002, health insurance contributions and employment contributions, which were prior to that revenues of the Croatian Employment Service and Croatian Institute for Health Insurance, are included in the Budgetary Central Government. All mentioned revenues are classified according to the GFS 2001 methodology.

By the end of 2001, two new extrabudgetary funds were founded: the Regional Development Fund as well as the Development and Employment Fund. They took over some of the Budgetary Central Government activities as well as the receipts from privatisation of public enterprises. As of 1st of January 2003, these funds have been included in the coverage of the Budgetary Central Government.

Since 2007 all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the Budgetary Central Government.

Table 3: Budgetary Central Government Expense

Budgetary Central Government Expense (2) is, according to the International Monetary Fund's GFS 2001 (Government Finance Statistics) methodology, a decrease in net worth resulting from a financial transaction in relation to Government. According to this methodology, Budgetary Central Government expenses are composed of the following main categories: compensation of employees (21), use of goods and services (22), consumption of fixed capital (23), interest (24), subsidies (25), grants (26), social benefits (27) and other expense (28).

Compensation of employees (21) is the total remuneration, in cash or in kind, payable to a government employee. It includes both wages and salaries (211) and social contributions (212) made on behalf of employees to social insurance schemes.

Use of goods and services (22) represents the total value of goods and services purchased by government sector for use in a production process or acquired for resale less the net change in inventories of those goods and services.

Consumption of fixed capital (23) is the decline during the course of an accounting period in the value of fixed assets, as a result of physical deterioration, normal obsolescence or normal accidental damage. Namely, consumption of fixed capital is not included in budgetary reports because such data are still not available for the report purposes, according to the GFS 2001 methodology.

Interest (24) is an expense resulting from a government unit borrowing funds from another unit. Total interest payable is subdivided into interest payable to non-residents (241), interest payable to residents other than general government (242) and interest payable to other general government units (243).

Subsidies (25) are current non-repayable payments that government makes to enterprises based on the level of their production activities or the quantities or values of goods or services they produce, sell, export or import. Subsidies also include transfers to public corporations and quasi-corporations aimed to compensate for losses arising from pricing policies that reflect deliberate government economic and social policy by charging prices that are lower than the average cost of production. Subsidies are classified by recipient type: whether it is a public financial/nonfinancial enterprise (251) or private financial/nonfinancial enterprise (252).

Grants (26) are non-compulsory current or capital transfers, in cash or kind, classified by type of recipients: grants to foreign government (261), grants to international organizations (262) and grants to other general government units (263).

Social benefits (27) are defined as current transfers, classified according to the type of scheme governing their payment:

- Social security benefits (271) are social benefits payable to households by social security schemes. Typical social security benefits in cash include sickness and invalidity benefits, maternity allowances, children's or family allowances, unemployment benefits, retirement and survivors' pensions. In-kind benefits from insurance include goods and services acquired on the market for the household, or reimbursement for household expenses for that purpose. Medical or dental treatments, surgery, hospital accommodation, pharmaceutical products, home care and similar goods and services fall into this category.
- Social assistance benefits (272) are transfers payable to households and aimed to cover the same needs as social insurance benefits but that are not subject to social insurance schemes. Social assistance benefits may be paid in cases when no social insurance scheme exists to cover the circumstances in question, when households do not participate in existing social insurance schemes, or when social insurance benefits are inadequate to meet particular needs. In the Republic of Croatia, a larger part of this category refers to child allowances, various aids to families and households, disabled persons, etc. Grants in kind include co-financing of transportation costs, home care, accommodation, food and other similar goods and services.
- Employer social benefits (273) are social benefits payable by government to their employees similar to social insurance schemes. In the Republic of Croatia, a major part of this category relates to severance payments.

Other expense (28) is subdivided into two main categories:

- Property expense other than interest (281) may take the form of dividends (as distributions of profits by public corporations to their shareholders or owners), withdrawals from income of quasi-corporations, property income from insurance policyholders or rent (as the expense related to the lease of land, subsoil assets and other nonproduced naturally occurring assets). Rent of land is the most important in this category.
- Miscellaneous expense (282) includes a number of current or capital transfers such as: current transfers to non-profit institutions, payments of compensation for injuries or damages caused by natural disasters or caused by general government units, scholarship, purchases of goods and services from market producers that are distributed directly to households for consumption (except social benefits), capital grants to enterprises and non-profit institutions serving households for the acquisition of nonfinancial assets or coverage of accumulated losses, capital grants to households for construction and reconstruction purposes, etc.

As of 1st of July 2001, Budgetary Central Government expense includes the expense for domestic pensions, which was prior to that expense of Croatian Pension Insurance Administration.

As of 1st of January 2002, Budgetary Central Government expense includes the expense originating from employment rights as well as expense based on health insurance, which were prior to that expenses of Croatian Employment Service and Croatian Institute for Health Insurance respectively.

As of 1st of January 2004, Budgetary Central Government expense includes the expense for foreign pensions, which was prior to that expense of Croatian Pension Insurance Administration.

All mentioned expenses are classified according to the GFS 2001 methodology.

As of 1st of January 2003, the coverage of the Budgetary Central Government is expanded by classifying Regional Development Fund and Development and Employment Fund as budget users, which were prior to that classified as extrabudgetary funds.

Since 2007 social security funds (Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service) have been included in the coverage of Budgetary Central Government.

Table 4: Transactions in Nonfinancial Assets of Budgetary Central Government

Nonfinancial assets (31) usually occur as outputs from a production process, as natural resources or as a creation of society. Depending on that, nonfinancial assets are classified as produced and nonproduced nonfinancial assets. According to GFS 2001 methodology, all assets, including nonfinancial assets, as well as liabilities are observed from several aspects using different classifications identified by different codes. Those classifications are then further subdivided in groups according to categories of assets/liabilities which are identical among classifications. Namely, GFS 2001 observes assets and liabilities from the aspects of: transactions (classification 3); gains/losses from holdings of assets and liabilities (classification 4); other flows in assets/liabilities (classification 5); and stocks (classification 6). Currently, not all the data needed to produce classifications 4, 5 and 6 are available in the Republic of Croatia. As a result, the reports include only data on transactions (code 31 for nonfinancial assets). In this sense, the following definitions and codes should be acknowledged.

Produced nonfinancial assets are composed of following components, according to GFS 2001:

- Fixed assets (311) represent produced assets that are used repeatedly or continuously in the production process for more than one year. Fixed assets are composed of three main categories:
 - buildings and structures (3111), which by the existing chart of account also includes the subgroup of construction objects;
 - machinery and equipment (3112), which by existing chart of accounts also includes the subgroup of transportation machinery as well as the subgroup of books, artworks and other art values;
 - other fixed assets (3113), which also includes cultivated assets (animal stock, plantations) as well as nonmaterial produced assets (investment in computer programs, science works etc.)
- Inventories (312) represent goods and services held by producers for sale, use in production or other use at a later date. Inventories are classified as strategic stocks (which include goods held for strategic and emergency purposes, goods held within organizations acting as market regulators as well as goods of special national interest) and other inventories (which consist of materials and supplies used in production process, work in progress, finished goods and goods for resale). Usually, those transactions appear with a small share in the budget.
- Valuables (313) are produced goods of considerable value that are acquired and held over time primarily as stores of value and not for purposes of production or consumption (precious stones, paintings, sculptures etc.).

Nonproduced nonfinancial assets (314) consist of tangible, naturally occurring assets over which ownership rights are enforced, and intangible nonproduced assets (3144) which are of social origin (patents, leasing contracts, goodwill etc.). Naturally occurring assets include land (3141), subsoil assets (3142) and other naturally occurring assets (3143), e.g. electro-magnetic frequencies.

All transactions that increase the value of a certain fixed asset are called **acquisitions**, while transactions that reduce the value of a certain category are called **disposals**. In order to record separately acquisitions and disposals, additional sub-codes are added after the code's decimal point (comma): number 1 to denote acquisitions and number 2 to denote disposals.

For example, the construction of a school building or a hospital is treated as an acquisition of fixed assets, i.e. buildings and structures (3111,1), while sales of public flats are denoted as sales of fixed assets (3111,2). Similarly, purchases of cars and computer equipment are treated as acquisitions of fixed assets, namely under machinery and equipment (3112,1) while sales of the same are denoted as sales of fixed assets (3112,2). As an exception according to the GFS 2001 methodology, inventories are presented only as net changes resulting from transactions and not as gross values for acquisitions and disposals.

Table 5: Transactions in Financial Assets of Budgetary Central Government

Financial assets (32) consist of financial claims, monetary gold and special drawing rights (SDR).

Financial claims are defined as financial assets which entitles one unit (creditor) to receive one or more payments from another unit (debtor) according to the terms of the agreement. Claims can figure as claims on other units, domestic (321) or foreign (322). The classification of financial assets is primarily based upon the degree of liquidity and legal characteristics of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity, insurance technical reserves, financial derivatives and other accounts receivable.

Monetary gold and SDRs are not financial claims, which mean that they are not the liability of any other unit. They do, however, provide economic benefits by serving as a store of value and they are used as a means of payment to settle financial claims and finance other types of transactions. As a result, they are, by convention, treated as financial assets.

All transactions that increase a unit's holdings of assets are labelled as **acquisitions** and all transactions that decrease a unit's holdings of assets are labelled as **disposals**. According to GFS 2001, it is customary to present only net acquisition of financial assets but here the data is presented through acquisitions and disposal due to transparency. The same coding system described in nonfinancial assets is also used for financial assets. For example, government loans to domestic units should be classified as acquisition of financial assets (3214,1) and their repayment by domestic units to government should be classified as disposal of financial assets (3214,2). Also, privatisation is a typical example of transactions in financial assets. Namely, sales of domestic public enterprise shares (privatisation) should be recorded as disposals of shares and other equity (3215,2) and purchase of some enterprise shares by government should be recorded as acquisitions of shares and other equity (3215,1).

Table 6: Transactions in Liabilities of Budgetary Central Government

Upon the creation of a financial claim of the creditor, the debtor, as the counterpart of the financial asset, simultaneously incurs a liability (33) of equal value. As well as transactions in financial assets, transactions in liabilities are defined as domestic (331) or foreign liabilities (332). The classification of liabilities is primarily based upon the degree of liquidity and legal characteristic of the instruments that describe the underlying creditor-debtor relationships: currency and deposits, securities other than shares, loans, shares and other equity (only of public corporations so they don't appear in the budget), insurance technical reserves, financial derivatives and other accounts receivable.

Transactions that increase the level of liabilities are referred to as **incurrence** of liabilities, while transactions that decrease the level of liabilities are referred to as **repayment**. As in the case of financial assets and due to transparency, the reports present gross repayments (denoted by number 1) and incurrence (denoted by number 2). For example, bonds issued by government in the foreign financial market are classified as foreign incurrence of securities other than shares (3323,2), and their redemptions should be recorded as repayment of securities other than shares (3323,1). Also, when the government borrows from domestic units, this transaction should be recorded as incurrence of loans (3314,2) and their redemption should be recorded as repayment of loans (3314,1). The only exception are repayments of short-term loans and the amortization of short-term securities performed within the same year that are, according to Article 77, point (3) of the Budget Accounting and Chart of Accounts Ordinance (Official Gazette Nos. 27/2005 and 127/2007), presented as net value, hence as a reduction in incurrence rather than as a repayment.

The result of net transactions in liabilities (33) and net transactions in financial assets (32) is defined as financing.

Table 7: Transactions in financial assets and liabilities, by sectors

Table 7 represents a summary of transactions in financial assets and liabilities by sector. Data for Budgetary Central Government, Extrabudgetary Users and Consolidated Central Government is published monthly, while data for Local Government and Consolidated General Government is published quarterly.

Table 8-8B

According to the GFS 2001 methodology, the Statement of Budgetary Central Government Operations details data on transactions in revenues (1), transactions in expenses (2), net transactions of nonfinancial assets (31), net transactions of financial assets (32) and net transactions of liabilities (33).

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Tables 9-15

According to Article 3 of the Budget Act (Official Gazette 87/2008), extrabudgetary users are extrabudgetary funds, enterprises and other legal entities in which the central or local government has decisive management control. **An extrabudgetary fund** is an extrabudgetary user; a legal entity created by law and financed by specific contributions and other revenues.

Croatian Pension Insurance Administration, Croatian Institute for Health Insurance, Croatian Employment Service and public enterprise Croatian Waters have been classified as extrabudgetary users since 1994. By the end of 2001 two more funds were created, namely Development and Employment Fund and the Regional Development Fund, which took over some of the Budgetary Central Government activities resulting in an expansion of the coverage of extrabudgetary users since the 1st of January 2002. As of the 1st of January 2003, these funds ceased being extrabudgetary funds and have been included in the coverage of the Budgetary Central Government as budgetary funds/users.

As of the 1st of July 2001, revenues from pension insurance contributions and expenses for pensions have been transferred from Croatian Pension Insurance Administration to Budgetary Central Government. The largest share of pension payments (domestic pensions) was paid directly through the State Treasury, while the remaining payments were performed through Croatian Pension Insurance Administration.

As of the 1st of January 2002, revenues from contributions and expenses for settlement of particular obligations of Croatian Institute for Health Insurance and Croatian Employment Service have been transferred to the Budgetary Central Government (through the State Treasury system). Currently, contributions for pension insurance amount to 20 percent of the salary (persons that participate in the second pillar of the pension insurance system pay 15 percent for the first pillar plus 5 percent for the second pillar). Contributions paid by employers include special contributions for the insurance against work injuries and professional diseases in the amount of 0.5 percent on salaries, health insurance contributions amounting 15 percent on salaries as well as employment contributions in the amount of 1.7 percent on salaries.

In April of 2001, two new state-owned legal entities were created, namely Croatian Motorways and Croatian Roads. These entities took over the functions of former Croatian Road Authority. Data on these entities as well as data on State Agency for Deposit Insurance and Bank Rehabilitation and Croatian Privatization Fund was presented in the reports of 2002 according to the requirements of the IMF methodology. Since 2003, they have become part of the official coverage of Consolidated Central Government, which is used in the process of budget creation.

Since the 1st of January 2004, the coverage of extrabudgetary funds also includes Fund for Environmental Protection and Energy Efficiency. Further, since the 1st of May 2004, payments of foreign pensions were performed directly through the State Treasury and no longer by transfer to Croatian Pension Insurance Administration.

As of the 1st of January 2007, all the transactions of Croatian Pension Insurance Administration, Croatian Institute for Health Insurance and Croatian Employment Service have been included in the Budgetary Central Government.

Croatian Privatization Fund (HFP) operated until 31st of March 2011. Since 1st April 2011, Agency for Management of the Public Property (AUDIO) operates, which has included HFP and a former Budgetary Central Government user - Central State Administrative Office for State Property Management.

Tables 9-14 detail data on revenue and expense according to the economic classification as well as transactions in nonfinancial assets, financial assets and liabilities for each extrabudgetary user.

With the budget 2008 revision (July 2008), in order to align with the European statistical methodology ESA 95, Croatian Motorways has been classified into the public non-financial corporations subsector and its transactions are not recorded within the general government sector any more. Regarding this, the data for the year 2008 have been recalculated and presented in that way as of No 154. The said change, besides the changes in the extrabudgetary users' tables, implies also the recalculation in the tables 3, 8, 15, 16, 16A, 16B, 18 and 19.

Table 16: Consolidated Central Government by Economic Category

The Consolidated Central Government according to GFS 2001 methodology is equivalent to the Consolidated Central Government Budget as defined by the Budget Act (Consolidated State Budget and financial plans of extrabudgetary users).

The Consolidated Central Government Budget results from the consolidation of financial transactions between the State Budget and extrabudgetary users, as well as between the extrabudgetary users themselves.

Table 16 presents the Consolidated Central Government's revenue and expense as well as the transactions in nonfinancial assets, financial assets and liabilities according to the economic classification.

Table 17: Consolidated Central Government According to Government Level

Table 17 gives summary of revenue, expense, transactions in nonfinancial assets, financial assets and liabilities for each of the component of the Consolidated Central Government, namely the Budgetary Central Government and extrabudgetary users (disaggregated).

Table 17A-17B

Operating balance is equal to revenue (1) minus expense (2).

Operating balance represents a measure of total cost of public goods and services. Positive operating balance increases net worth of the public sector indicating an excess of resources which are direct result of current operations and which can be used to acquire assets and/or to reduce liabilities. On the other hand, negative operating balance indicates a shortage of resources which is the result of current operations and, which reduces net worth and thus results as an increase in liabilities and/or sales of assets. Hence, operating balance is the indicator of sustainability of current government operations, but it is not necessarily an indicator of sustainability of future government operations. Value of operating balance is close to current deficit/surplus as defined according to GFS 1986. **Net operating balance** equals revenue (1) minus expense (2). The **gross operating balance** equals revenue (1) minus expense (2) other than consumption of fixed capital (23). In Croatia, the gross and net operating balance is the same due to the lack of data on consumption of fixed capital.

Primary operating balance is equal to operating balance (revenue minus expense) augmented by interest expense and serves as an indicator of current fiscal policy considering that it does not include interest expense and hence excludes effects of past deficits and accumulated public debt from the balance.

Net lending/borrowing is equal to operating balance minus net acquisition of nonfinancial assets. Net lending/borrowing is also equal to net acquisition of financial assets minus net incurrence of liabilities or in other words, the amount of net lending/borrowing is financed with the difference between the net incurrence of liabilities and net acquisition of financial assets. This measure can serve as an indicator of financial effect of government operations to the rest of the economy: positive net lending/borrowing implies that the government is placing financial assets to domestic sectors or abroad, while negative net lending/borrowing implies an incurrence of liabilities from domestic sectors or abroad by the government.

Table 18: Local Government Transactions (the largest 53 units)

Table 18 details data on revenue and expense of local governments (53 largest units that include counties, the City of Zagreb and other 32 cities, which make up 70 to 80 percent of total transactions and which are in this sense observed since 2001) according to economic category as well as data on transactions in nonfinancial assets, financial assets and liabilities. Table 20 is published quarterly according to financial reports of the Financial Agency (FINA).

According to the Law on Financing of Local Governments (Official Gazette 117/93, 69/97, 33/00, 127/00, 59/01, 107/01, 117/01, 150/02, 147/03, 132/06, 26/07 and 73/08) local governments acquire revenue from own sources, through mutual taxes and through grants from state and county budgets.

Counties own sources of revenues are as follow: income from own assets, county taxes (inheritance and gift tax, motor vehicle tax, seafaring and freshwater vessel tax, gaming machine tax), monetary fines, confiscated assets and other revenue as stipulated by special legislation.

The own sources of revenues of municipalities and cities are: income from own assets, municipal taxes (consumption tax, vacation houses tax, public land use tax, tax on company name), monetary fines, administrative fees, residence fees, utility charges, charges for the use of public municipal or urban land and other revenue as stipulated by special legislation. Beside this, cities and municipalities can impose surtax to income tax as an additional revenue source (up to 10 percent in municipalities, up to 12 percent in cities below 30,000 inhabitants, up to 15 percent in cities with the population above 30,000 and up to 30 percent in the City of Zagreb).

Mutual taxes of Budgetary Central Government and local and regional self-government units are: property sales tax (the share of municipalities and cities is 60 percent and that of the Budgetary Central Government 40 percent), personal income tax (municipalities and cities receive 55 percent increased by share of decentralised functions, counties 15.5 percent also increased by share of decentralised functions, the share of grants for adjustment for decentralized functions is 17.5 percent and the share for decentralised functions is 12 percent. The City of Zagreb receives 70.5 percent of personal income tax increased by share for decentralised functions. For those municipalities and cities on islands that reach an agreement on mutual financing of a capital project concerning island development, the share of personal income tax increases by 17.5 percent. Municipalities and cities located in the Areas of Special State Concern or in the Mountain Areas, the share of personal income tax amount to 90 percent.

The part of personal income tax revenue which is allotted from Budgetary Central Government to local governments on the basis of decentralized functions is treated as grant from other general government units according to GFS 2001 methodology.

Table 19: Consolidated General Government by Economic Category

Table 19 details data by economic category on revenue and expense as well as data on transactions in nonfinancial assets, financial assets and liabilities of the Consolidated General Government and it is published quarterly.

In terms of the Budget Act, the **Consolidated Budget of Republic of Croatia** represents the Consolidated Central Government and Consolidated Local Governments Budget. In terms of the GFS 2001 methodology it relates to Consolidated General Government.

The Consolidated General Government is the result of the consolidation of transactions on all government levels and among them – Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units).

Table 20: Consolidated General Government by government level

Table 20 details data on aggregate amounts of revenue, expense, transactions in nonfinancial and financial assets as well as transactions in liabilities for each component of the Consolidated General Government: Budgetary Central Government, Extrabudgetary Users and Local Government Budgets (the largest 53 units). It is published quarterly and for further methodology notes see explanation for table 18.

Table 21: General Government debt stock

This table gives an overview of the foreign and domestic debt of the Central Government, Extrabudgetary Users and Local Government. According to the Budget Act (Official Gazette no. 87/2008), public debt is defined as the debt of the General Budget.

In December of 2003, debt of HAC, HC, DAB and HFP was classified from Central Government sector to Extrabudgetary Users sector.

The International Monetary Fund and the World Bank introduced a new international reporting standard on external debt in 2004. The new standard is based on recommendations derived from the new External Debt Statistics – Guide for Compilers and Users and is accepted by countries members of the Special Data Dissemination Standard – SDDS. Since Croatia is a member of the SDDS, the Ministry of Finance started compiling external debt data according to the new standard since the beginning of 2005. Data in line with the new standard has been available since the No. 115 of the Monthly Statistical Review.

Table 22: Consolidated Central Government Domestic Debt

Frozen Foreign Exchange Deposits – at the end of 1991 and based on a directive of the Croatian Government (Official Gazette, Nos. 71/91, 3/92, 12/92, 71/92, 103/93), the foreign exchange deposits of citizens in banks operating in the Republic of Croatia as of the 27th of April 1991 were converted into public debt of the Republic of Croatia. The deposits were augmented by the corresponding interest rate payments in 1991. The claims amounting DEM 5.034 billion were substituted by bonds of the Republic of Croatia repaid in twenty semi-annual instalments beginning as of 30th of June 1995.

Big Bonds were issued in 1991 with a DEM 1,550.09 million nominal value. In 1996 Big Bonds were split into Big Bonds I, Big Bonds II (Riječka banka and Splitska banka), Big Bonds III (Privredna banka) and Big Bonds IV (Privredna banka). Big Bonds IV (Privredna Banka) were redeemed in 2000. In April 2000, the Government replaced the old Big Bonds I, which were not paying interest, with new bonds for economic restructuring (Big Bonds I). The new Big Bonds I mature in 2011 and pay an annual interest rate of 5 percent.

Reconstruction Bonds were issued in 1992 and 1993 (Official Gazette, No. 65/91) in order to collect funds to finance the reconstruction of war-damaged commercial, religious and cultural heritage structures. There were 3 bond issues: the first issue had a value of DEM 50 million and USD 30 million, the second issue was worth CAD 10 million, while the third issue had a value of AUD 25 million.

Bonds – Series D are issued through a syndicate of domestic banks in order to foster the development of domestic capital markets. Bonds Series 01 D-04 were issued in 2001 with a EUR 200 million nominal value, maturing in three years with an annual interest rate of 6.5 percent (Official Gazette, No. 80/2001). Bonds Series 02-D8 were issued in 2001 with a EUR 200 million nominal value, for a seven-year period and 6.875 percent annual interest rate (Official Gazette, No. 112/2001). Bonds Series 03 D-12 were issued in three tranches. The first two issues took place in 2002 with a EUR 300 million nominal value. The third issue took place in January 2003 with a EUR 200 million nominal value. These bonds mature in 2012 and pay an annual interest rate of 6.875 percent (Official Gazette, No. 58/2002, No. 111/2002, No. 14/2003).

BRA Bonds: BRA Bonds I were issued for the rehabilitation of Riječka banka (HRK 552 million, Official Gazette Nos. 31/96, 20/98) and Splitska banka (HRK 765 million, Official Gazette Nos. 31/96, 22/98). Bonds for the rehabilitation of Privredna banka were issued in the amount of HRK 1,463 million. There were 3 bond issues (Official Gazette, No. 106/98): BRA Bonds II (PBZ-DEM) were issued in the amount of DEM 84,333.6 million or equivalently HRK 300 million for a 15-year period. BRA Bonds III (PBZ-HRK) were issued in the amount of HRK 744 million for a 15-year period. BRA Bonds IV (PBZ-HRK) were issued in the amount of HRK 419.7 million for a 15-year period. BRA Bonds V were issued during 1998 for the rehabilitation of Dubrovačka banka in an amount of HRK 1,001.5 million for a 10-year period ("Official Gazette", No. 56/98). During 1998, as part of the rehabilitation process of Dubrovačka banka, a large portion of this bonds were redeemed. At the beginning of 1999, a new decision on the rehabilitation and reconstruction of Dubrovačka banka was enacted (Official Gazette, No. 11/99). The new decision prompted the issue of bonds in the amount of HRK 2,601.8 million, consisting of HRK 1,001.5 million in compliance with the former decision plus the new HRK 1,415.3 million for coverage of potential losses and additional HRK 185 million as recapitalisation of the bank. BRA Bonds V-A were issued as a substitute for the unredeemed portion of the BRA Bonds V, whereas BRA bonds V-B covered the remaining part (HRK 1,600.3 million) according to the new decision.

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with the maturity of 91, 182, 364 and 728 days.

Deposit Insurance Scheme BRA Bonds are issued by the State Agency for Deposit Insurance and Bank Rehabilitation and are guaranteed by the Government. They are issued in order to foster the development of domestic capital markets and as means of payment for the insured deposits of bankrupted banks. Deposit Insurance Scheme BRA Bonds I were issued in 2000 with a EUR 105 million nominal value, an annual interest rate of 8percent and with a maturity of 3 years. Deposit Insurance Scheme BRA Bonds II were issued in 2000 with a EUR 225 million nominal value, 2005 maturity and 8.375percent annual interest rate.

Health Institute Bonds were issued by the Croatian Health Insurance Institute and were guaranteed by the Government with the purpose to foster the development of the domestic capital market and to help the restructuring of the health insurance system. These Bonds were issued in 2000 with a nominal value of EUR 222 million and 8.5percent annual interest rate with the maturity in 2004.

Table 23: Results of the Treasury Bills' auctions held by the Ministry of Finance

Treasury Bills are short-term securities issued by the Ministry of Finance. The issue price is set at regular auctions, while the planned issue is announced by the Ministry of Finance with the bid invitation. Treasury bills are issued with maturity of 91, 182, 364 and 728 days.

Table 23 details the results of the treasury bills' auctions held by the Ministry of Finance, classified by the date of auction and including the following: size, total bids received, weighted average of the bids received (HRK)/yielding (percent), uniform price allocation per 100 HRK/yielding (percent).

Note:

All diagrams shown in text about fiscal sector refer to Budgetary Central Government.

The GFS 2001 Manual is published on the IMF web site under the following address:

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ADVANCE RELEASE CALENDAR

Ministry of Finance Monthly Statistical Review	Notes	Release			
		August 13	September 13	October 13	October 13
Number		212	213	214	215
SDDS Data Category		August 13	September 13	October 13	October 13
General Government operations	1)		(06/13)		(08/13)
Central Government operations	2)	(05/13)	(06/13)	(07/13)	(08/13)
Internal Central Government Debt	3)	(05/13)	(06/13)	(07/13)	(08/13)

- 1) Consolidated central government, extrabudgetary users and local government according to GFS 2001
- 2) Consolidated central government and extrabudgetary users according to GFS 2001
- 3) Stock of central government domestic debt

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